

13. Loans Raised Overseas

Loans raised overseas during the year are as follows:

	1986		1985
	\$(000)	\$(000)	\$(000)
Cash Loans—			
Euroyen bridging facility			
Yen 30,000,000,000			
Var. percent 12 April 1986	261,620		
European currency unit (Tranche A)			
ECU 100,000,000			
9.25 percent 12 June 1990	162,681		
European currency unit (Tranche B)			
ECU 100,000,000			
9.5 percent 12 June 1992	162,681		
Eurodollar Bond issue (Tranche A)			
US\$200,000,000			
10.25 percent 16 July 1995	412,116		
Eurosterling Floating Rate Notes			
Stg. £100,000,000			
Var. percent 14 August 1997	261,301		
Eurodollar Bond issue (Tranche B)			
US\$150,000,000			
10.5 percent 16 July 2000	309,087		
Eurodollar Floating Rate Notes			
US\$350,000,000			
Var. percent 4 February 2001	14,657		
Yankee Bond issue			
US\$200,000,000			
10.625 percent 15 November 2005	350,079		
		1,934,222	2,800,656
Capital equipment credit arrangements—			
11 percent 20 June 1989	18,289		
11 percent 11 September 1990	4,029		
7.75 percent 26 June 1991	8,588		
Var. percent 22 July 1992	6,880		
		37,786	53,632
		\$1,972,008	\$2,854,288