

	1986	1985
	\$(000)	\$(000)
14. Other Securities Issued		
Details of these are as follows:		
Securities issued Asian Development Bank— Non-negotiable, non-interest bearing notes	1,724	2,083
Securities issued I.B.R.D.— Non-negotiable, non-interest bearing notes	4,208	4,830
Securities issued to International Monetary Fund— Non-negotiable, non-interest bearing notes	270,377	..
	<u>\$276,309</u>	<u>\$6,913</u>

15. Permanent Appropriations, Loans Account

The following are details of payments made by way of permanent appropriation from the Loans Account:

Subscription to Asian Development Bank	1,149	1,401
Subscription to IBRD	468	539
Subscription to International Monetary Fund	2	..
Encashment of securities—Asian Development Bank	3,000	100
Encashment of securities—IBRD	160	120
Charges and expenses of raising loans— In New Zealand—		
Discounts on tender stock	332,044	317,424
Discounts on special issues	28,160
	<u>332,044</u>	<u>345,584</u>
Overseas—		
Commissions	7,817	40,760
Discounts	3,291	16,994
	<u>11,108</u>	<u>57,754</u>
	<u>343,152</u>	<u>403,338</u>
	<u>\$347,931</u>	<u>\$405,498</u>

16. Capital equipment purchased under credit arrangements

The following are details of drawings made during the year by departments under various capital equipment credit arrangements:

Defence	6,879	24,217
Energy: Electricity	18,289	17,841
Post Office	12,618	27,974
	<u>\$37,786</u>	<u>\$70,032</u>