

20. Taxation, National Roads Fund

Taxation paid into this Fund during the year are as follows:

	1986	1985
	\$(000)	\$(000)
Motor spirits duty	195,822	163,331
Less refunds	6,574	5,737
	189,248	157,594
Road user charges	225,169	185,151
Less refunds	14,649	21,053
	210,520	164,098
Mileage tax	2	12
Sales tax on compressed natural gas	14,479	8,988
Less refunds	361	161
	14,118	8,827
Sales tax on liquefied petroleum gas	10,905	4,238
Less refunds	1,188	626
	9,717	3,612
	\$423,605	\$334,143

21. Other Receipts, National Roads Fund

These are as follows—

Interest	215	176
Miscellaneous	1,418	1,801
Receipts from land and property	10,257	5,152
	\$11,890	\$7,129

22. Expenditure, National Roads Fund

State highways construction	54,936	62,596
State highways maintenance	143,012	120,167
Local authorities subsidised works	170,287	158,157
Purchases of land and property	4,647	4,914
Administration	26,565	22,830
General	5,994	4,302
	\$405,441	\$372,966

23. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

24. Investments—Public Account Balances

Investments held in New Zealand increased by \$59,955,000 and those held overseas increased by \$27,812,000. The following table summarises, by currency, investment holdings for year ended 31 March 1986 and corresponding period in 1985:

<i>Currency</i>			
Australian dollar		2,003	1,672
Canadian dollar		10,308	10,617
Deutschemark		46,891	35,645
Dutch Guilder		34,327	25,289
French franc		255	1,731
Japanese yen		522,271	509,967
Pound sterling		97,841	81,397
Swiss franc	3,139
United States dollar		405,371	421,998
Total Overseas		1,119,267	1,091,455
New Zealand dollar		1,191,870	1,131,915
Total Investments held		\$2,311,137	\$2,223,370