

25. Appropriation and Comparative Expenditure Statements

Expenditure for the following Votes was previously made from—

Ombudsmen—from Vote Legislative

Privacy Commissioner—from Vote Legislative

Women's Affairs—from Vote State Services Commission

Parliamentary Service—replaced Legislative Department from 1 October 1985.

26. The Public Debt of New Zealand—Inflation-adjusted Savings Bonds

This figure does not include the sum of \$371,017,411 being the assessment by the Reserve Bank of New Zealand of the obligation at 31 March 1986 in respect of the premium on redemption.

27. Public Debt—New Zealand Steel Development Ltd.

In addition to the Public Debt, the Crown has by agreement with New Zealand Steel Ltd. and New Zealand Steel Development Ltd. assumed responsibility from 30 September 1985 for meeting the interest, principal and other charges on a number of loans raised by New Zealand Steel Ltd. The following table shows the projected repayments of principal on these loans:

Maturing Year Ending 31 March	New Zealand	Overseas	Currency (\$000)				Swiss Franc
			£Stg	Norweg. Kron	Yen	US\$	
1987	..	25,551	19,645	4,669	..	722	515
1988	..	25,036	19,645	4,669	..	722	..
1989	..	138,565	19,645	4,669	..	114,251	..
1990	..	141,501	19,645	4,669	2,936	114,251	..
1991	..	144,436	19,645	4,669	5,871	114,251	..
1992	..	120,122	..	..	5,871	114,251	..
1993	123,000	119,761	..	..	5,871	113,890	..
1994	..	10,332	..	..	5,871	..	4,461
1995	..	21,854	..	..	17,393	..	4,461
1996	..	4,461	..	..	..	..	4,461
1997	..	54,216	..	..	..	..	54,216
Total	123,000	805,835	98,225	23,345	43,813	572,338	68,114
		<u>\$928,835</u>					