

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

| | Year Ended 31 March 1986 | | Year Ended 31 March 1985 |
|---|-----------------------------|--------------------|-----------------------------------|
| | \$(000) | \$(000) | \$(000) |
| NEW BORROWING | | | |
| Loans Account | | | |
| Borrowing in New Zealand and Overseas | 5,848,285 | | 8,257,590 |
| Less purchases through capital equipment credit arrangements ³ | 37,786 | | (70,032) |
| Less charges and expenses of raising loans | 343,152 | | (403,338) |
| | | 5,467,347 | 7,784,220 |
| Loans Redemption Account | | | |
| Borrowing in New Zealand and Overseas | 10,663,007 | | 7,211,305 |
| Less charges and expenses of raising and repaying loans | 38,752 | | 45,989 |
| | | 10,624,255 | 7,257,294 |
| Net cash proceeds from new borrowing | | 16,091,602 | 15,041,514 |
| REPAYMENTS | | | |
| Loans Redemption Account | | | |
| Repayments in New Zealand and Overseas | | 14,126,390 | 11,713,537 |
| Net cash flow from borrowing | | 1,965,212 | 3,327,977 |
| CHANGES IN BALANCES OF— | | | |
| Cash at bank | 6,470 | | 21,085 |
| Investments | 87,767 | | 523,400 |
| | | 94,237 | 544,485 |
| | | \$1,870,975 | \$2,783,492 |

Footnotes:

³The amount of capital equipment credit arrangements deducted is the value of goods acquired for which payment of the purchase price has been deferred.