

CUSTOMS EXCHANGE RATES NOTICE

Pursuant to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. Short Title and commencement - (1) This notice may be cited as the Customs Exchange Rates Notice (No. 16) 1987.

(2) This notice shall come into force on the 3 day of August 1987.

2. Exchange rates - Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. Revocation - The Customs Exchange Rates Notice (No. 15) 1987, published in the New Zealand Gazette, No. 110, dated 9 July, on page 3323 is hereby revoked.

SCHEDULE

AUL	Australia	..	..	..	0.85	Dollar
AUT	Austria	..	..	..	7.79	Schilling
BGD	Bangladesh	..	..	..	18.65	Taka
BEL	Belgium	..	..	..	23.33	B Franc
BRA	Brazil	..	..	..	27.19	Cruzado
BUR	Burma	..	..	..	3.99	Kyat
CAN	Canada	..	..	..	0.79	Dollar
CHL	Chile	..	..	..	136.43	Peso
CHN	China	..	..	..	2.24	Renminbi or Yuan
DNK	Denmark	..	..	..	4.25	Krone
EGY	Egypt	..	..	..	1.32	E Pound
FJI	Fiji	..	..	..	0.79	F Dollar
FIN	Finland	..	..	..	2.71	Markka
FRA	France	..	..	..	3.72	Franc
PYF	French Polynesia	..	..	..	67.65	FP Franc
GRC	Greece	..	..	..	84.37	Drachma
HKG	Hong Kong	..	..	..	4.69	HK Dollar
IND	India	..	..	..	7.86	Rupee
IDN	Indonesia	..	..	..	991.15	Rupiah
IRL	Ireland	..	..	..	0.41	I Pound
ISR	Israel	..	..	..	0.98	Shekel
ITA	Italy	..	..	..	808.93	Lira
JAM	Jamaica	..	..	..	3.30	J Dollar
JPN	Japan	..	..	..	91.75	Yen
KOR	Korea	..	..	..	487.40	Won
MYS	Malaysia	..	..	..	1.53	M Dollar (Ringgit)
MEX	Mexico	..	..	..	840.80	Peso
NLD	Netherlands	..	..	..	1.26	Florin (Guilder)
NOR	Norway	..	..	..	4.08	Krone
PAK	Pakistan	..	..	..	10.40	Rupee
PNG	Papua New Guinea	..	..	..	0.55	Kina
PHL	Philippines	..	..	..	11.95	Peso
PRT	Portugal	..	..	..	87.06	Escudo
SGP	Singapore	..	..	..	1.27	S Dollar
ZAF	South Africa	..	..	..	1.24	Rand
ESP	Spain	..	..	..	76.90	Peseta
LKA	Sri Lanka	..	..	..	17.50	Rupee
SWE	Sweden	..	..	..	3.89	Krona
CHE	Switzerland	..	..	..	0.93	Franc
TWN	Taiwan	..	..	..	18.80	Tw Dollar
THA	Thailand	..	..	..	15.52	Baht
TON	Tonga	..	..	..	0.85	Pa'anga
GBR	United Kingdom	..	..	..	0.38	Pound
USA	U.S.A.	..	..	..	0.60	Dollar
DEU	West Germany	..	..	..	1.12	Mark
WSM	Western Samoa	..	..	..	1.27	Tala

Dated at Wellington this 21st day of July 1987

M W Taylor, Comptroller of Customs