

CHANGES IN THE PUBLIC DEBT FOR THE THREE MONTHS ENDED 30 JUNE 1987

	Outstanding 30 June 1987	Outstanding 31 March 1987	Increase (Decrease)
	\$(000)	\$(000)	\$(000)
External debt—			
Pounds Sterling	1,820,728	1,819,039	1,689
Deutschemark	1,356,744	1,404,736	(47,992)
Dutch Guilders	152,168	157,108	(4,940)
Japanese Yen	6,004,889	6,055,083	(50,194)
United States dollars	8,210,166	8,968,997	(758,831)
Swiss Francs	2,322,198	2,491,208	(169,010)
Australian dollars	1,255	1,840	(585)
Canadian dollars	11,460	11,939	(479)
European Currency Unit	790,670	814,416	(23,746)
Miscellaneous	5,157	10,593	(5,436)
Internal debt—			
Long-term debt	19,882,061	19,573,918	308,143
Floating debt	2,566,009	1,170,000	1,396,009
Total	\$43,123,505	\$42,478,877	\$644,628

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE THREE MONTHS ENDED 30 JUNE 1987

	\$(000)											
	New Zealand	Overseas	£Stg.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	European Currency Unit	Misc.
Loans raised (gross value)—												
For general purposes	1,381,693	..	..	..	..	..	..	..	..	..	..	..
Capital equipment credit arrangements	..	6,868	..	..	..	6,868	..	..	..	..	..	..
For repayment of loans (incl. Tsy Bills and Sovereign Notes)	3,472,009	2,921,617	282,645	..	..	571,524	2,067,448	..	..	..	..	..
Total, loans raised	4,853,702	2,928,485	282,645	..	..	578,392	2,067,448	..	..	..	..	..
Loans repaid—												
For general repayments (incl. Tsy Bills and Sovereign Notes)	3,149,550	3,674,518	289,942	..	..	751,136	2,510,630	117,206	314	..	..	5,290
Capital equipment credit arrangements	..	14,671	13,196	..	..	..	..	1,180	295	..	..	..
Total, loans repaid	3,149,550	3,689,189	303,138	..	..	751,136	2,510,630	118,386	609	..	..	5,290
Increase (decrease) in debt due to—												
29 May 1987 realignment	..	(298,820)	22,182	(47,992)	(4,940)	122,550	(315,649)	(50,624)	24	(479)	(23,746)	(146)
Net increase (decrease) during the year	1,704,152	(1,059,524)	1,689	(47,992)	(4,940)	(50,194)	(758,831)	(169,010)	(585)	(479)	(23,746)	(5,436)
Public debt at 1 April 1987	20,743,918	21,734,959	1,819,039	1,404,736	157,108	6,055,083	8,968,997	2,491,208	1,840	11,939	814,416	10,593
Public debt at 30 June 1987	22,448,070	20,675,435	1,820,728	1,356,744	152,168	6,004,889	8,210,166	2,322,198	1,255	11,460	790,670	5,157
	\$ 43,123,505											

The notes on pages 4131 to 4142 form part of and should be read in conjunction with the accounts.