

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

	1987	1986
	\$(000)	\$(000)
Company	(38,736)	(20,407)
Fringe benefit tax	45,199	36,776
Individuals	1,886,091	2,029,055
Miscellaneous	40,987	31,140
	<u>\$1,933,541</u>	<u>\$2,076,564</u>

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$55,163,568 for the three months ended 30 June 1987 and \$48,054,955 for the corresponding period in 1986.

2. Other Direct Taxation

Details of other direct taxation are as follows:

Estate and gift duty	10,371	6,220
Land tax	1,325	1,020
	<u>\$11,696</u>	<u>\$7,240</u>

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

Domestic air travel tax		5	5,136
Energy resources levy		13,444	21,729
Gaming duties—			
Totalisator	12,797		18,241
Lottery	1,292		2,700
		<u>14,089</u>	
International departure tax		(2)	4,282
Instrument duty—			
Stamp duty	50,324		36,074
Cheque duty	4,377		4,365
		<u>54,701</u>	
Motor spirits tax			50,939
less refunds		(29)	(516)
Motor vehicles, fees and charges		13,660	8,239
Payroll tax			98
		<u>\$95,868</u>	<u>\$151,287</u>