

**4. Interest on Capital Liabilities and Investments**

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1987	1986
	\$(000)	\$(000)
<b>On capital liability—</b>		
Development Finance Corporation of New Zealand Ltd .. .. .	..	193
Energy: Electricity .. .. .	..	87,806
Energy: Geothermal .. .. .	401	498
Energy: Mines .. .. .	305	15,526
Housing .. .. .	35,332	30,946
Housing Corporation of New Zealand .. .. .	75,116	78,087
New Zealand Railways Corporation .. .. .	507	602
Post Office .. .. .	256	37,791
Revolving funds—		
Government Printing Office Fund .. .. .	1,461	..
Rural Banking and Finance Corporation of New Zealand .. .. .	70,348	76,273
	<u>183,726</u>	<u>327,722</u>
<b>On other public money—</b>		
<b>Investments made in respect of the—</b>		
Consolidated Account .. .. .	1	..
Trust Account .. .. .	534	155
Loans Account .. .. .	41,542	..
Loans Redemption Account .. .. .	40,120	11,821
	<u>82,197</u>	<u>11,976</u>
<b>On advances to—</b>		
Loans and advances to hospitals, local authorities etc. .. .. .	105	154
	<u>\$266,028</u>	<u>\$339,852</u>
<b>5. Profits</b>		
The following profits were received during the period:		
Reserve Bank of New Zealand .. .. .	<u>\$32,588</u>	..