

10. Loans Raised:

The following are details of loans raised during the three months:

	1987	1986
	\$(000)	\$(000)
In New Zealand		
Kiwi Bonds—		
15.5 percent various	99	
16 percent various	1,799	
16.75 percent various	381	
17 percent various	9	
17.5 percent various	12,152	
18.5 percent various	12,468	
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Non-Discountable Securities ¹	26,908	14,529
	509,000	..
Tender Stock—		
14 percent 15 February 1988	15,560	
14 percent 15 July 1989	57,101	
14 percent 15 March 1990	253,500	
16 percent 15 October 1990	30,000	
16 percent 15 June 1991	50,000	
16 percent 15 October 1991	50,000	
14 percent 15 February 1992	35,000	
14 percent 15 July 1992	354,624	
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	845,785	1,645,691
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	1,381,693	1,660,220
Overseas		
Capital equipment credit arrangements—		
6.2 percent 26 June 1993	6,868	..
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	\$1,388,561	\$1,660,220
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11. Other Securities Issued		
Details of these are as follows:		
Securities issued to IMF—		
Non-negotiable, non-interest-bearing notes	\$102,770	..
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Footnote:¹ Promissory notes issued to the Post Office Bank Limited by the Crown.