

INVALID BIDS

11. Bids for this round will be invalid where:

- (a) Bid is not made on bid form 335H.
- (b) No Registration number is entered by a registered Tenderer on the bid form or an unregistered Tenderer does not place a cross in the "Unregistered Tenderer" box.
- (c) The bid form is not legible.
- (d) The bid form does not bear an original signature in ink.
- (e) Bid is not received by the date and closing time of this notice.
- (f) Tenderer does not meet requirements under Who May Bid.
- (g) The number of units required is not shown on the bid form.
- (h) The premium bid per unit is not shown on the bid form.
- (i) Payment is not by a bank cheque.
- (j) A bank cheque to the value of the deposit shown on the bid form, is not attached to the bid form.
- (k) The value of the cheque is less than the deposit required.
- (l) There is more than one bid on a bid form.

DETERMINATION OF RESULTS

12. The available licence units are allocated to Tenderers offering the highest premiums.

13. Where bids of equal value would otherwise qualify to be allocated licence, but there are less licence units unallocated than are covered by the bids, licence will be allocated on the basis of a random selection.

14. The value of all winning bids made by each Tenderer and the premiums payable by the Tenderer in this round will be aggregated so that only one invoice for payment and only one licence will be issued to each successful Tenderer.

ANNOUNCEMENT OF RESULTS

15. Each Tenderer will be notified in writing of the results of its bids.

16. Results will be published in the *New Zealand Gazette*.

PAYMENT OF PREMIUMS

17. Results letters sent to successful tenderers will indicate the balance of the premium due for the licence to which it relates. The balance must be received by the Finance Section, Department of Trade and Industry, Private Bag, Wellington no later than the date specified in the results letter. Otherwise no licence will be issued to the successful Tenderer and the deposit will be forfeited.

REFUNDS OF DEPOSITS

18. Deposits remitted in respect of unsuccessful or invalid bids will be refunded to the Tenderer.

RESIDUAL LICENCE

19. There will be no residual licences in respect of this tender round.

CONTINUITY LICENCE

20. Holders of licence issued as a result of this tender round will be entitled to continuity licence to the value of 50 percent of the value of the licence held. Such continuity licence will be valid for 12 months from the expiry date of the original licence.

21. Successful tenderers who subsequently assign all or part of their licence will automatically forfeit their rights to continuity licence on the amount of tender licence so assigned. However continuity licence will be available to holders of assigned licences where the assignment has taken place in the first nine months of the validity period of the tender licence.

22. Payment in full for continuity licence must be made within 3 months of the licence start date.

EXTENSION OF LICENCE

23. Tender licences may be extended beyond their expiry date in the following circumstances. In cases where goods have been ordered in time to arrive before the licence expires but are delayed for reasons outside the importer's control (e.g. delay in ships) licences can be extended for 60 days beyond the expiry date by an endorsement of the licence by a Customs Department Licensing Officer. Requests for such extensions of licences must explain the reasons for the delay, provide evidence that the goods were ordered in time to arrive before the expiry of the licence and that they will arrive within the 60 day extension period.

ASSIGNMENT

24. Licence holders may assign their licence in full or in part to one or more other parties when they have paid for their licence in full. Parties to an assignment must signify their agreement to the assignment on the appropriate form which can be obtained from any office of the department.

GOODS AND SERVICES TAX

25. GST is not payable on the premiums.

NOTE: The Registrar of Import Licence Tendering administers tendering, the address is:

The Registrar,
Import Licence Tendering,
P.O. Box 3146,
Wellington.

Telex NZ 31530;
Facsimile (04) 73 4638).

Dated at Wellington this 28th day of August 1987.

P. E. DONOVAN, Deputy Secretary of Trade and Industry.

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