

*Transport Licensing Authority Sitting*

PURSUANT to the Transport Act 1962 as amended by the Transport Amendment Act No. 2, 1983, the No. 7 Transport District Licensing Authority (W. O'Brien), gives notice of the receipt of the following applications and will hold a public sitting to receive evidence or representations, whether submitted in writing or presented in person for or against the granting of them in the Conference Room, Ministry of Transport Office corner Cuba and George Streets, Palmerston North, commencing on Tuesday, 17 November 1987 at 11.30 a.m.

Applicants must be present or represented. All documents for alteration must be handed in at the sitting.

A7/87/479 Peter James Copplesone, Palmerston North. Transfer Taxicab Service Licence No. 7742 from Francis Ronald Kendrick, Palmerston North. One Public Hire Cab Authority, Palmerston North.

Dated at Wellington this 16th day of October 1987.

J. MOIR, Secretary.

No. 7 Transport District Licensing Authority.

*The Standards Act 1965—Miscellaneous Publication Adopted*

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 14 October 1987, approved the issue of the under-mentioned miscellaneous publication.

Number, Title and Price of Publication (Post free)

MP 9:1987 Fire properties of building materials and elements of structure. \$86.90 (incl. GST).

Copies of the publication may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 181-187 Victoria Street (or Private Bag), Wellington.

Dated at Wellington this 19th day of October 1987.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.

(S.A. 114/2/5: 201)

*The Standards Act 1965—Specifications Declared to be Standard Specifications*

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 9 October 1987, declared the under-mentioned specifications to be standard specifications.

Number and Title of Specification	Price of Copy incl. GST (Post free) \$
NZS 5600:—Quality systems— Part 1: 1987 (ISO 9000:1987) Quality management and quality assurance standards—Guidelines for selection and use.	34.10
Part 2: 1987 (ISO 9004:1987) Quality management and quality system elements—Guidelines.	55.00
NZS 5601:1987 (ISO 9001:1987) Quality systems—Model for quality assurance in design/development, production, installation and servicing.	34.10
NZS 5602:1987 (ISO 9002:1987) Quality systems—Model for quality assurance in production and installation.	34.10
NZS 5603:1987 (ISO 9003:1987) Quality systems—Model for quality assurance in final inspection and test.	22.00
NZS 5604:1987 (ISO 8402:1986) Quality—Vocabulary.	22.00

NOTE—Special discount price for all 6 Standards in binder: \$159.50.

Copies of the standard specifications may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 181-187 Victoria Street (or Private Bag), Wellington.

Dated at Wellington this 19th day of October 1987.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.

(S.A. 114/2/2:949-54)

*The Standards Act 1965—Miscellaneous Publication Withdrawn*

PURSUANT to the provisions of the Standards Act 1965, the Standards Council, on 14 October 1987, withdrew the under-mentioned miscellaneous publication.

Number and Title of Miscellaneous Publication

MP 9:1980 Fire properties of building materials and elements of structure.

(Cancelled and replaced by the 1987 edition).

Dated at Wellington this 19th day of October 1987.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.

(S.A. 114/2/5: 202)

*Foreign Currency Rates*

DERMINATION G6: This determination may be cited as "Determination G6: Foreign Currency Rates".

1. *Explanation*—(which does not form part of the determination). This determination applies where, for the purpose of calculating the income or expenditure of a person in respect of a financial arrangement denominated in a foreign currency, it is necessary to establish the rate in New Zealand currency of a foreign currency. This will be required in the circumstances outlined in paragraph 3 of this determination.

This determination sets out the approved markets, sources of information and method, to be used for determining the rate for foreign currency.

2. *Reference*—This determination is made pursuant to section 64E (1) (a) to (f) of the Income Tax Act 1976.

3. *Scope of Determination*—This determination applies where it is necessary for the purposes of sections 64B to 64M of the Income Tax Act 1976 to ascertain the value in New Zealand currency of:

- A cashflow paid or received in a foreign currency under a financial arrangement; or
- A financial arrangement denominated in a foreign currency using a method that has regard to market valuation; and
- In any other circumstances, an amount expressed in foreign currency.

4. *Principle*—(1) Markets in foreign currencies are approved having regard to the following criteria—

- The number of participants in the market or having access to the market;
- Frequency of trading in the market;
- The nature of trading in the market—how the rate for the foreign currency is determined and how the foreign currency is traded on the market;
- The potential or demonstrated capacity of a person or group of persons to significantly influence the market;
- Significant barriers to entry;
- Discrimination on the basis of the quantity bought and sold unless based on the risks involved or the transaction costs or economies of scale.

(2) Sources of information for foreign currency rates are approved having regard to the following criteria—

- Reliance on the sources of information by participants in the market;
- The accessibility of the sources of information for participants in the market.

(3) Methods of obtaining a rate for foreign currency at the end of the income year for the purposes of valuing a financial arrangement are approved if—

- The rate is obtained at the cut-off time;
- The method for determining the cut-off time adopted by a person will be consistently applied in respect of each income year.

5. *Interpretation*—In this determination, unless the context otherwise requires—

- Expressions used, except the expression "income year", have the same meanings as in sections 2 and 64B to 64M of the Income Tax Act 1976;
- "Authorised Foreign Exchange Dealer" means a person named in the First Schedule to the Exchange Control Regulations 1985;
- "Contributor page" means a page of information provided by an authorised foreign exchange dealer that is displayed on a screen provided by Reuters New Zealand Limited or Telerate N.Z. Limited;