

Notice by Commerce Commission of Clearances of Merger and Takeover Proposals

NOTICE is hereby given that the Commerce Commission has given clearance to the following merger and takeover proposals, in terms of section 66 (3) (a) of the Commerce Act 1986.

Person by or on behalf of whom notice was given in terms of section 66 (1) of the Commerce Act 1986

Person by or on behalf of whom notice was given in terms of section 66 (1) of the Commerce Act 1986	Proposal	Date of Clearance	Commission Reference
Pyne Gould Corporation Ltd.	Pyne Gould Corporation Ltd. or any interconnected body corporate thereof may acquire up to 30 percent of the issued share capital of Amuri Corporation Ltd.	8 October 1987	AUT/MT-P15/2
R. & W. Hellaby Ltd.	R. & W. Hellaby Ltd. may acquire all the issued shares of Donaghy Industries Ltd.	12 October 1987	AUT/MT-R6/2
British and Commonwealth Holdings PLC	British and Commonwealth Holdings PLC may acquire M. W. Marshall (New Zealand) Ltd.	8 October 1987	AUT/MT-B11/1
Robert Jones Investments Ltd.	Robert Jones Investments Ltd, or any inconnected body corporate thereof, may acquire the land and buildings situated at Henderson Place, Onehunga, which comprises part of the business of Orlando Properties Ltd.	8 October 1987	AUT/MT-R24/1

Dated at Wellington this 14th day of October 1987.

D. T. WOGAN, for Commerce Commission.

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SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS AS AT MAY 1987

Pursuant to section 5 (5) of the Securities Act 1978

(All amounts in New Zealand Currency)

	LIABILITIES*				TOTALS
	(N.Z.\$ thousands)				
	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	
	\$	\$	\$	\$	\$
1. Demand deposits in New Zealand	1,154,996	1,549,075	616,922	752,638	4,073,631
2. Time deposits in New Zealand	2,992,498	6,058,827	2,800,606	2,942,136	14,794,067
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	391,355	90,542	604,500	797,909	1,884,306
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	113,957	24,910	10,861	74,784	224,512
	ASSETS**				TOTALS
	(N.Z.\$ thousands)				
	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	
	\$	\$	\$	\$	\$
1. Balances at Reserve Bank of New Zealand (Demand deposits)	79	-	13,533	398	14,010
2. Reserve Bank of New Zealand notes	55,610	85,878	31,341	45,824	218,653
3. New Zealand coin	1,749	3,066	1,357	1,919	8,091
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	508,727	254,084	548,402	604,850	1,916,063
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—					
(a) Advances	1,297,072	2,748,020	1,148,270	1,273,585	6,466,947
(b) Discounts	137,279	76,194	128,643	90,704	432,820
6. Term loans in New Zealand	1,647,059	2,271,109	1,098,346	1,826,038	6,842,552
7. Investments held in New Zealand—					
(a) Government securities					
(i) Treasury Bills	214,000	352,787	146,203	89,791	802,781
(ii) Government Stock	707,670	1,467,146	520,693	526,293	3,221,802
(b) Other Investments	254,719	1,079,875	69,134	220,974	1,624,702
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	19,668	56,379	29,615	12,344	118,006
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	29,111	200,503	122,720	83,399	435,733
10. All other assets in New Zealand	168,706	-	29	17,201	185,936

*Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

**Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 9 October 1987.

J. S. R. WOODHOUSE, Acting Chief Manager, Financial Markets Department, Reserve Bank of New Zealand.