

*Customs Exchange Rates Notice (No. 23) 1987*

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

## NOTICE

**1. Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 23) 1987.

(2) This notice shall come into force on the 9th day of November 1987.

**2. Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

**3. Revocation**—The Customs Exchange Rates Notice (No. 22) 1987, published in the *New Zealand Gazette*, No. 178, dated 15 October 1987 on page 4725 is hereby revoked.

## SCHEDULE

	Value of One NZ Dollar
Australia .. .. .	.90 Dollar
Austria .. .. .	8.06 Schilling
Bangladesh .. .. .	19.68 Taka
Belgium .. .. .	23.50 B Franc
Brazil .. .. .	34.74 Cruzado
Burma .. .. .	4.24 Kyat
Canada .. .. .	.83 Dollar
Chile .. .. .	145.18 Peso
China .. .. .	2.35 Renminbi or Yuan
Denmark .. .. .	4.30 Krone
Egypt .. .. .	1.41 E Pound
Fiji .. .. .	.95 F Dollar
Finland .. .. .	2.72 Markka
France .. .. .	3.75 Franc
French Polynesia .. .. .	68.24 FP Franc
Greece .. .. .	86.33 Drachma
Hong Kong .. .. .	4.93 HK Dollar
India .. .. .	8.22 Rupee
Indonesia .. .. .	1040.54 Rupiah
Ireland .. .. .	.42 I Pound
Israel .. .. .	1.01 Shekel
Italy .. .. .	810.90 Lira
Jamaica .. .. .	3.42 J Dollar
Japan .. .. .	89.70 Yen
Korea .. .. .	503.88 Won
Malaysia .. .. .	1.59 M Dollar (Ringgit)
Mexico .. .. .	1037.71 Peso
Netherlands .. .. .	1.26 Florin (Guilder)
Norway .. .. .	4.13 Krone
Pakistan .. .. .	10.89 Rupee
Papua New Guinea .. .. .	.56 Kina
Philippines .. .. .	12.59 Peso
Portugal .. .. .	89.52 Escudo
Singapore .. .. .	1.31 S Dollar
South Africa .. .. .	1.27 Rand
Spain .. .. .	72.50 Peseta
Sri Lanka .. .. .	18.90 Rupee
Sweden .. .. .	3.96 Krona
Switzerland .. .. .	.92 Franc
Taiwan .. .. .	18.66 Twn Dollar
Thailand .. .. .	16.17 Baht
Tonga .. .. .	.89 Pa'anga
United Kingdom .. .. .	.37 Pound
U.S.A. .. .. .	.63 Dollar
West Germany .. .. .	1.12 Mark
Western Samoa .. .. .	1.29 Tala

Dated at Wellington this 27th day of October 1987.

M. W. TAYLOR, Comptroller of Customs.

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