

**TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE SIX MONTHS
ENDED 30 SEPTEMBER 1987**

	\$(000)											
	New Zealand	Overseas	£Stg.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	European Currency Unit	Misc.
Loans raised (gross value)—												
For general purposes	2,123,278	..	..	..	..	..	..	..	..	..	..	..
Capital equipment credit arrangements ..	..	20,230	..	..	..	20,230	..	..	..	..	..	..
For repayment of loans (incl. Tsy Bills and Sovereign Notes)	6,490,000	4,710,706	282,645	..	..	571,524	3,856,537	..	..	..	..	..
Total, loans raised	8,613,278	4,730,936	282,645	..	..	591,754	3,856,537	..	..	..	..	..
Loans repaid—												
For general repayments (incl. Tsy Bills and Sovereign Notes)	5,207,884	6,348,401	290,334	604,171	..	751,791	4,492,480	203,776	314	..	..	5,535
Capital equipment credit arrangements ..	..	23,767	17,754	2,221	..	..	2,317	1,180	295	..	..	..
IBRD .. .. .	..	303	..	..	..	..	..	..	..	..	..	303
Total, loans repaid	5,207,884	6,372,471	308,088	606,392	..	751,791	4,494,797	204,956	609	..	..	5,838
Increase (decrease) in debt due to—												
29 May 1987 realignment .. .. .	..	(298,820)	22,182	(47,992)	(4,940)	122,550	(315,649)	(50,624)	24	(479)	(23,746)	(146)
31 August 1987 realignment .. .. .	..	(844,082)	(81,262)	(46,234)	(6,714)	(213,372)	(378,980)	(80,585)	(62)	(374)	(36,238)	(261)
Total realignments increase (decrease) .. .. .	..	(1,142,902)	(59,080)	(94,226)	(11,654)	(90,822)	(694,629)	(131,209)	(38)	(853)	(59,984)	(407)
Net increase (decrease) during the year	3,405,394	(2,784,437)	(84,523)	(700,618)	(11,654)	(250,859)	(1,332,889)	(336,165)	(647)	(853)	(59,984)	(6,245)
Public debt at 1 April 1987	20,743,918	21,734,959	1,819,039	1,404,736	157,108	6,055,083	8,968,997	2,491,208	1,840	11,939	814,416	10,593
Public debt at 30 September 1987	24,149,312	18,950,522	1,734,516	704,118	145,454	5,804,224	7,636,108	2,155,043	1,193	11,086	754,432	4,348
	\$ 43,099,834											

The notes on pages 5582 to 5593 form part of and should be read in conjunction with the accounts.