

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

	1987	1986
	\$(000)	\$(000)
Company	344,814	216,601
Fringe benefit tax	97,715	77,040
Individuals	4,475,654	4,596,823
Miscellaneous	74,354	61,077
	<u>\$4,992,537</u>	<u>\$4,951,541</u>

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$115,949,320 for the six months ended 30 September 1987 and \$116,695,674 for the corresponding period in 1986.

2. Other Direct Taxation

Details of other direct taxation are as follows:

Estate and gift duty	22,062	15,783
Land tax	3,582	1,779
Property speculation tax	140
	<u>\$25,644</u>	<u>\$17,702</u>

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

Domestic air travel tax	5	9,596
Energy resources levy	40,361	43,256
Film hire tax	1
Gaming duties—		
Totalisator	23,783	34,680
Lottery	2,983	5,025
	<u>26,766</u>	
International departure tax		(4)
Instrument duty—		
Stamp duty	111,924	78,771
Cheque duty	9,004	8,734
	<u>120,928</u>	
Motor spirits tax	105,260
less refunds	(52)	(960)
Motor vehicles, fees and charges	57,248	58,882
Payroll tax	98
	<u>\$245,252</u>	<u>\$353,149</u>