11. Loans Raised: The following are details of loans raised during the six months:

						month						1987	1986
											\$(000)	\$(000)	\$(000
In New Zealand													
Kiwi Bonds-													
15.5 percent various 16 percent various	••	••	••	••	••	••	••	••	••	• •	4,049 1,800		
16.75 percent various	••	••	 		••	••		· · · ·			20,342		
17 percent various		••	••		• •	• •	• •			••	9		
17.5 percent various 18.5 percent various	••	••	••	••	• •	••	•••	• •	••	••	12,175 12,468		
10.5 percent various		••	••	••	••		••	••	••	••			
Non-Discountable Secur	ities1				• •					••		50,843 509,000	23,68
Tender Stock—													
14 percent 15 Februar	y 1988		••	••	• •		• •	• •	• •	• •	15,560		
14 percent 15 July 198 14 percent 15 March 1		••	•••	• •	• •	••	• •	· ·	••	•••	322,875 253,500		
16 percent 15 October	· 1990	• • • •	••	••	••	 	•••	•••	•••	•••	30,000		
16 percent 15 June 19	91		••		• •			• •	• •		50,000		
16 percent 15 October 14 percent 15 Februar	1991	••	• •	••	• •	• •	••	• •	• •	• •	50,000 35,000		
14 percent 15 July 199	91992 92		••	•••	• •	• •	••	••	••	 	806,500		
T percent 15 surg 19.	-	••	••	••	••	••	••	••	••	••			
												1,563,435	3,008,579
												2,123,278	3,032,263
Overseas													
Capital equipment cre		ngeme	nts									20.220	25
6.2 percent 26 June 19	993	••	••	••	• •	••	• •	••	•••	•••		20,230	35
												\$2,143,508	\$3,032,61
12. Other Securities Issued Details of these are as follows: Securities issued to IMF— Non-negotiable, non-interest-bearing notes													
Securities issued to IM Non-negotiable, non	1F—		ing not	tes	•••			•••	•••			\$102,770	
Securities issued to IM Non-negotiable, non	1F— i-interest	-beari			k Limi	 ited by	 the Cr	own.	<u>,</u>			\$102,770	
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriatio	1F— interest ued to th ons, Loai	i-beari ie Pos ns Ace	t Offic	e Ban		-						\$102,770	
Securities issued to IN Non-negotiable, non Footnote: ' Promissory notes issu	1F— interest ued to th ons, Loai	i-beari ie Pos ns Ace	t Offic	e Ban		-			tion fr	om the			
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details	1F— interest ued to th ons, Loai	i-beari ie Pos ns Ace	t Offic	e Ban		-			tion fr	om the		1987	198
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriatio The following are details Loans Account:	1F— interest ued to th ons, Loan s of payr	i-beari ne Pos ns Acc ments	t Offic	e Ban		-			tion fr	om the		1987 \$(000)	198 \$(00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details Loans Account: Encashment of securit	IF— i-interest ued to th ons, Loar s of payr ies—AD	e Pos ns Aco ments	t Offic	e Ban		-			tion fr	om the		1987	198 \$(00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit	IF— i-interest ued to th ons, Loar s of payr ies—AD	e Pos ns Aco ments	t Offic	e Ban		-			 	om the		1987 \$(000) 900 	198 \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details Loans Account: Encashment of securit	IF— i-interest ued to th ons, Loar s of payr ies—AD	e Pos ns Aco ments	t Offic	e Ban		-			 	 om the 		1987 \$(000) 900	<i>198</i> \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit	IF— i-interest ued to th ons, Loar s of payr ies—AD ies—IM	-beari ne Pos ns Aco ments DB F	t Offic count made	by wa	ay of p 	-			 	 om the 		1987 \$(000) 900 	1980 \$(000 2,000
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to Intern Charges and expenses In New Zealand—	IF— i-interest ied to th ons, Loan s of payr ies—AD ies—IM ational F of raisin	l-beari ne Pos ns Accomments DB F Financo ng loan	t Offic count made ce Cor	by wa	ay of p 	-			 	 om the 		1987 \$(000) 900 7 1,095	198 \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to Intern Charges and expenses	IF— i-interest ied to th ons, Loan s of payr ies—AD ies—IM ational F of raisin	l-beari ne Pos ns Accomments DB F Financo ng loan	t Offic count made ce Cor	by wa	ay of p 	-			 tion fr 	 om the		1987 \$(000) 900 7 1,095 112,795	198 \$(00 2,00 2 208,78
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to Intern Charges and expenses In New Zealand—	IF— i-interest ied to th ons, Loan s of payr ies—AD ies—IM ational F of raisin	l-beari ne Pos ns Accomments DB F Financo ng loan	t Offic count made ce Cor	by wa	ay of p 	-			 tion fr	om the	· · · · · · · · · · · · · · · · · · ·	1987 \$(000) 900 7 1,095	198 \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 3. Permanent Appropriatio The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to IMF Subscription to Intern Charges and expenses In New Zealand— Discounts on tenc	IF— i-interest ied to th ons, Loan s of payr ies—AD ies—IM ational F of raisin der stock	e Pos ns Accoments DB F Finance rinance	t Offic count made ce Corp ns	by wa	ay of p on	-			 tion fr 	 om the 		1987 \$(000) 900 7 1,095 112,795	198 \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriatio The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to IMF Subscription to Intern Charges and expenses In New Zealand— Discounts on tence 14. Capital equipment purc The following are detail	1F— I-interest ued to th ons, Loan s of payr ies—AD ies—IM ational F of raisin der stock hased un s of drav	l-beari e Pos ns Aco ments DB F Financo ag loan	t Offic count made ce Corp ns 	by wa by wa poratio	ay of p on 	erman	ent apj 		•••	··· ·· ··		1987 \$(000) 900 7 1,095 112,795	198 \$(00 2,00
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriation The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to IMF Subscription to Intern Charges and expenses In New Zealand— Discounts on tence 14. Capital equipment purc	1F— I-interest ued to th ons, Loan s of payr ies—AD ies—IM ational F of raisin der stock hased un s of drav	l-beari e Pos ns Aco ments DB F Financo ag loan	t Offic count made ce Corp ns 	by wa by wa poratio	ay of p on 	erman	ent apj 		•••	··· ·· ··		1987 \$(000) 900 7 1,095 112,795	198 \$(000 2,000
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriatio The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to IMF Subscription to Intern Charges and expenses In New Zealand— Discounts on tence 14. Capital equipment purc The following are detail various capital equipment Defence	IF— interest ied to th ons, Loar s of payr ies—AD ies—IM ies—IM ational F of raisin ler stock hased un s of drav nt credit	l-beari ns Accoments DB F Finance ng loan der cr wings arran	t Offic count made ce Corp ns 	by wa by wa poration trangen durin tts.	ay of p on 	erman	ent apj 		•••	··· ·· ··		1987 \$(000) 900 7 1,095 112,795 \$114,797	1980 \$(000 2,000 2
Securities issued to IN Non-negotiable, non Footnote: Promissory notes issu 13. Permanent Appropriatio The following are details Loans Account: Encashment of securit Encashment of securit Subscription to IMF Subscription to IMF Subscription to Intern Charges and expenses In New Zealand— Discounts on tence 14. Capital equipment purc The following are detail various capital equipment	IF— interest ied to th ons, Loar s of payr ies—AD ies—IM ies—IM ational F of raisin ler stock hased un s of drav nt credit	l-beari ns Accoments DB F Finance ng loan der cr wings arran	t Offic count made ce Corp ns 	by wa by wa poration trangen durin tts.	ny of p on ments g the s 	erman	ent apj 		•••	··· ·· ··		1987 \$(000) 900 7 1,095 112,795 \$114,797	1986 \$(000 2,000 2 208,787 \$210,789 \$210,789 \$352