

**15. Loans raised overseas for the purpose of repaying loans**

These are as follows:

Maturity Year Ending 31 March	1987 \$(000)	1986 \$(000)
1990	8,749	608,766
1991	..	187,970
1992	..	454,060
1994	..	1,457,934
1996	532,209	..
1997	..	658,948
1998	265,722	..
2003	321,960	..
2017	..	689,384
	<u>\$1,128,640</u>	<u>\$4,057,062</u>

**16. Sovereign Notes**

For the six months ended 30 September 1987 the provision in the Sovereign Note Program was:

Balance outstanding 31 March 1987 .. .. .	1,080,840	..
Plus Issued Par amount .. .. .	3,582,066	..
Less Repayments .. .. .	(3,601,512)	..
Less Realignments .. .. .	(88,582)	..
Balance .. .. .	<u>\$972,812</u>	..

**17. Money Received for Repayment of Loans and Advances**

Details are as follows:

	1987 \$(000)	1986 \$(000)
Capital Equipment Credit Arrangements—		
Energy: Electricity .. .. .	..	11,453
Energy: Mines .. .. .	7,278	329
New Zealand Railways Corporation .. .. .	2,924	3,806
Post Office .. .. .	..	14,825
Vote Defence .. .. .	13,373	5,668
Vote Foreign Affairs .. .. .	184	225
Vote Transport (Airport Development) .. .. .	8	321
	<u>23,767</u>	<u>\$36,627</u>
IBRD Loans—		
Harbour Boards .. .. .	303	\$265
Other Loans and Advances—		
Rural Banking and Finance Corporation of New Zealand .. .. .	4,809	..
Tourist Hotel Corporation of New Zealand .. .. .	..	\$150
	<u>\$28,879</u>	<u>\$37,042</u>

**18. Gains on Redemption of Securities**

This item is derived from the redemption of Treasury bills totalling \$386,000,000 from the Reserve Bank of New Zealand at a settlement of \$377,194,000