

ACCOUNT

PAYMENTS	Note	\$(000)	Nine Months	Nine Months
			Ended 31 December 1986	Ended 31 December 1985
Permanent appropriations	14		\$ (000) 328,824	\$ (000) 227,231
Annual appropriations (For details refer to Appropriation and Expenditure Statement on page 1101)			264,000	588,942
Capital equipment purchased under credit arrangements	15		8,775	30,767
Other Securities issued	13		1,946	276,196
Surplus at end of nine months			4,786,856	4,132,395
			<u>\$5,390,401</u>	<u>\$5,255,531</u>
Closing balance, 31 December 1986			4,855,981	4,236,999
			<u>\$4,855,981</u>	<u>\$4,236,999</u>

ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans converted—				
In New Zealand	130,196
Loans repaid—				
In New Zealand	19	1,549,897		2,311,123
Overseas—				
Cash		2,321,239		1,039,578
Sovereign Notes	17	635,862		..
			4,506,998	3,350,701
Treasury bills redeemed			6,937,735	4,099,150
Charges and expenses of raising and repaying loans—				
General		79,356		440
Flexible financing facilities rollover expenses		19,567		..
Premium on redemption, Inflation-adjusted savings bonds		38,390		18,692
Premium on Overseas loans		990		790
			138,303	19,922
Surplus at end of nine months			5,812,754	..
			<u>\$17,395,790</u>	<u>\$7,599,969</u>
Deficit at end of nine months	1,327,522
Closing balance, 31 December 1986			7,670,053	463,470
			<u>\$7,670,053</u>	<u>\$1,790,992</u>

should be read in conjunction with the accounts.