

**TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE NINE MONTHS ENDED  
31 DECEMBER 1986**

\$(000)

	New Zealand	Overseas	£Stg.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	European Currency Unit	Misc.
<b>Loans raised (gross value)—</b>												
For general purposes .. .. .	5,359,581	..	..	..	..	..	..	..	..	..	..	..
Capital equipment credit arrangements .. .. .	..	8,775	..	..	..	7,544	1,231	..	..	..	..	..
For repayment of loans (incl. Tsy Bills and Sovereign note) .. .. .	8,507,755	8,821,727	..	..	..	1,096,528	7,725,199	..	..	..	..	..
<b>Total, loans raised .. .. .</b>	<b>13,867,336</b>	<b>8,830,502</b>	..	..	..	1,104,072	7,726,430	..	..	..	..	..
<b>Loans repaid—</b>												
For general repayments (incl. Tsy Bills and Sovereign note) .. .. .	8,487,632	2,890,974	31,296	230,261	..	291,667	2,237,414	98,259	..	..	..	2,077
Capital equipment credit arrangements .. .. .	..	65,862	31,030	..	..	15,206	11,650	1,296	2,566	3,224	..	890
IBRD .. .. .	..	265	..	..	..	..	..	..	..	..	..	265
<b>Total, loans repaid .. .. .</b>	<b>8,487,632</b>	<b>2,957,101</b>	62,326	230,261	..	306,873	2,249,064	99,555	2,566	3,224	..	3,232
<b>Increase (decrease) in debt due to—</b>												
1 June 1986 realignment .. .. .	..	(472,329)	(71,615)	(98,095)	(11,097)	77,259	(215,765)	(93,337)	(136)	(725)	(57,740)	(1,078)
1 September 1986 realignment .. .. .	..	2,649,189	187,232	328,232	38,398	1,017,980	551,833	464,901	(169)	1,954	57,031	1,797
1 December 1986 realignment .. .. .	..	(383,356)	(113,523)	33,064	1,248	(301,325)	(130,058)	(25,298)	84	(286)	153,012	(274)
<b>Total realignment increase (decrease) .. .. .</b>	<b>..</b>	<b>1,793,504</b>	2,094	263,201	28,549	793,914	206,010	346,266	(221)	943	152,303	445
<b>Net increase (decrease) during the year .. .. .</b>	<b>5,379,704</b>	<b>7,666,905</b>	(60,232)	32,940	28,549	1,591,113	5,683,376	246,711	(2,787)	(2,281)	152,303	(2,787)
Public debt at 1 April 1986 .. .. .	17,276,049	14,726,197	1,905,125	1,419,145	166,037	4,579,490	4,362,524	1,858,682	4,924	18,116	397,298	14,856
<b>Public debt at 31 December 1986 .. .. .</b>	<b>22,655,753</b>	<b>22,393,102</b>	1,844,893	1,452,085	194,586	6,170,603	10,045,900	2,105,393	2,137	15,835	549,601	12,069
	<b>\$45,048,855</b>											

should be read in conjunction with the accounts.