

5. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1986	1985
	\$(000)	\$(000)
On capital liability—		
Air New Zealand Ltd.	140	385
Development Finance Corporation of New Zealand	193	192
Energy: Electricity	266,855	268,375
Energy: Mines	53,891	41,183
Housing	92,828	87,317
Housing Corporation of New Zealand	234,245	219,426
Lands and Survey . . . . .	..	9,758
Maori Affairs . . . . .	..	20,466
New Zealand Railways Corporation	1,490	2,228
Post Office	113,073	74,146
Revolving funds—		
Government Printing Office	1,433	2,321
Government Computer Services . . . . .	..	4,821
Rural Banking and Finance Corporation of New Zealand	229,218	226,007
Tourist Hotel Corporation of New Zealand . . . . .	..	1,299
	993,366	957,924
On other public money—		
New Zealand's investment in—		
Winstone—Pulp Industries Ltd.	372	1,024
Investments made in respect of the—		
Trust Account	322	306
Loans Account	32,446	3,811
Loans Redemption Account	37,926	38,962
On advances to—		
New Zealand Steel Ltd. . . . .	..	4,028
New Zealand Steel Development Ltd. . . . .	..	7,900
Petroleum Corporation of New Zealand Ltd.	2,668	16,167
Loans and advances to hospitals, local authorities, etc.	219	523
Loans to local authorities for harbour projects (IBRD loans)	75	90
	74,028	72,811
	\$1,067,394	\$1,030,735

6. Dividends

The following amounts were received by way of dividends during the nine months:

Air New Zealand Ltd.	37,000	73,000
Bank of New Zealand	14,000	10,000
Broadcasting Corporation of N.Z.	1,000	..
Development Finance Corporation of NZ	3,300	2,700
Fletcher Challenge Ltd.	1	1
Tourist Hotel Corporation	262	..
	\$55,563	\$85,701

7. Profits

The following profits were received during the nine months:

Housing Corporation of New Zealand	10,000	9,759
Reserve Bank of New Zealand . . . . .	..	79,821
	\$10,000	\$89,580