

9. Special Receipts

The following are details of this category of receipts:

	1986	1985
	\$(000)	\$(000)
Auckland Harbour Bridge Authority	993	1,653
The Auckland Harbour Bridge Authority was dissolved on 31 March 1984. Investments in property and securities have been acquired by the New Zealand Government and these are being administered by the Ministry of Works and Development. The receipts represent principal repayment of short term investments.		
Capital gains on realisation of investments (net)	19,892	16,299
These are the net gains offset by losses made on the realisation of the investment of Public Account balances, etc.		
Compensation from French Government—Rainbow Warrior Settlement	13,158	..
The receipt of \$13,157,895 is the settlement paid by the French Government to the New Zealand Government.		
Import Licence Premiums	30,064	38,371
The receipts are in respect of increased import allocations offered by way of tender to interested parties. During 1985–86 the receipts were recorded as departmental receipts, Trade and Industry.		
Gains/Losses obtained through currency conversion		
Gains/Losses on currency conversion arise through either:		
—the conversion of public money from NZ\$ to another currency (and vice versa).		
—the recording in NZ currency of public money or of any part of the public debt that is held in a currency other than NZ\$		
The following amounts relate to exchange transactions in connection with—		
Imprest	(3,039)	(6,793)
Investments	7,986	..
Public debt	(2,454)	15,835
Sovereign note	8,420	..
Swaps	(1,851)	..
Movements in Currency Values		
Public Finance Act 1977, section 100—		
Adjustment to Imprest Account balances and value of investments consequent on changes in exchange rates (Additional information is contained in Note 27).		
Imprest Account Balances	1,183	(8,068)
Investments	83,677	54,859
Notional tax payments	31,456	790
The receipts are payments to the Consolidated Account in lieu of Income Tax from—		
Government Printing Office	\$1,456,000	
Energy: Electricity	\$30,000,000	
New Zealand Dairy Board	2,533	..
Housing Corporation of New Zealand	3,981	..
The repayment is in respect of an overclaim of concessions on interest for general lending in 1985–86.		
	<u>\$195,999</u>	<u>\$112,946</u>