16. Loans Raised for the purpose of repaying loans

Maturity Year Ending 31 March	New Zealand \$(000)	Overseas \$(000)
1990 1991 1992 1994 1997 2010		608,766 187,970 1,629,250 2,703,189 658,948 359,281 689,384 \$6,836,788

17. On 4 September 1986 a combined Sovereign Note/Medium Term Note Programme was launched as a major component in the programme to refinance major project debt. For the nine months ended 31 December 1986 the position in respect of the Sovereign Note Programme was:

Trogramme was.			Par Amount Issued		payments	Balance			
						 (NZ\$00 1,998,4		NZ\$000) 635,862	(NZ\$000) 1,362,616
								1986	
18. Money Received for Repayment Details are as follows:	of Loans a	and Advances					-	\$(000)	\$(000)
Capital Equipment Credit Arrange Energy: Electricity							24,943		24,427
Energy: Electricity						 	630		709
New Zealand Railways Corpora						 	4,748		9,793
Post Office						 	22,310		18,033
						 	12,685		13,789
						 	225		208
Vote Health						 	221		861 467
Vote Transport (Airport Developmen	pmeni)	• •		• •	• •	 • • •	321		
								65,862	68,287
IBRD Loans— Harbour Boards							265		563
New Zealand Railways Corpora	tion			• •		 • •			944
New Zealand Ranways Corpora		• •		• •		 • • -			
								265	1,507
Other Loans and Advances—									500
Air New Zealand Ltd. New Zealand Steel Ltd.						 	• •		500 6,000
Petroleum Corporation of New	Zealand		• •	• •		 • •	• •		18,849
Tourist Hotel Corporation of N						 	150		531
Tourist Trater corporation of few E				• •		 _		150	
								150	25,880
								\$66,277	\$95,674