

20. Taxation, National Roads Fund

Taxation paid into this Fund during the nine months are as follows:

	1986	1985
	\$(000)	\$(000)
Motor spirits duty ¹	146,956	136,063
Less refunds	4,772	4,506
	142,184	131,557
Road user charges	151,333	101,527
Less refunds	9,038	10,453
	142,295	91,074
Mileage tax	15	2
Sales tax on compressed natural gas ¹	9,156	10,075
Less refunds	222	188
	8,934	9,887
Sales tax on liquefied petroleum gas ¹	7,376	7,137
Less refunds	1,272	810
	6,104	6,327
	\$299,532	\$238,847

Footnote:

¹ As from 1 October 1986 revenue for these items will be collected as Excise Duty.**21. Other Receipts, National Roads Fund**

These are as follows—

Miscellaneous	1,005	952
Receipts from land and property	8,717	4,942
	\$9,722	\$5,894

22. Expenditure, National Roads Fund

State highways construction	32,206	30,491
State highways maintenance	78,227	73,159
Local authorities subsidised works	99,395	91,717
Purchases of land and property	3,156	2,280
Administration	14,680	11,804
General	3,875	2,196
	\$231,539	\$211,647

23. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

24. Investments—Public Account Balances

Investments held in New Zealand decreased by \$1,186,100,000 and those held overseas increased by \$4,755,338,000. The following table summarises, by currency, investment holdings for the nine months ended 31 December 1986 and corresponding period in 1985:

Currency

Canadian dollar	11,277	9,079
Deutschemark	59,592	41,172
Dutch Guilder	42,427	27,529
French franc	211
Japanese yen	1,473,506	590,193
Pound sterling	107,431	91,545
Swiss franc	5,923	4,663
United States dollar	4,174,449	376,940
Total Overseas	5,874,605	1,141,332
New Zealand dollar	5,770	5,913
Total Investments held	\$5,880,375	\$1,147,245