

## SECTION

TABLE 2—SUMMARY OF  
PUBLIC ACCOUNT FINANCING

	Nine Months Ended 31 December 1986	Nine Months Ended 31 December 1985
	\$(000)	\$(000)
<b>NEW BORROWING</b>		
Loans Account		
Borrowing in New Zealand and Overseas .. .. .	5,368,356	4,979,335
<i>Less purchases through capital equipment credit arrangements<sup>3</sup></i> .. .. .	(8,775)	(30,767)
<i>Less charges and expenses of raising loans</i> .. .. .	(325,525)	(222,607)
<i>Plus premiums on issues</i> .. .. .	20,099	..
	<u>5,054,155</u>	<u>4,725,961</u>
Loans Redemption Account		
Borrowing in New Zealand and Overseas .. .. .	17,329,482	6,046,550
<i>Less charges and expenses of raising and repaying loans</i> .. .. .	(138,303)	(19,922)
	<u>17,191,179</u>	<u>6,026,628</u>
<b>Net cash proceeds from new borrowing</b> .. .. .	<b>22,245,334</b>	<b>10,752,589</b>
<b>REPAYMENTS</b>		
Loans Redemption Account		
Repayments in New Zealand and Overseas .. .. .	<u>11,444,733</u>	<u>7,449,851</u>
<b>Net cash flow from borrowing</b> .. .. .	<b>10,800,601</b>	<b>3,302,738</b>
<b>CHANGES IN BALANCES OF—</b>		
Cash at bank .. .. .	(890,693)	(732,775)
Investments .. .. .	(3,569,238)	1,076,125
	<u>(4,459,931)</u>	<u>343,350</u>
	<u><u>\$6,340,670</u></u>	<u><u>\$3,646,088</u></u>

## Footnote:

<sup>3</sup> The amount of capital equipment credit arrangements deducted is the value of the goods acquired for which payment of the purchase price has been deferred.