

Notice by Commerce Commission of Clearances of Merger and Takeover Proposals

NOTICE is hereby given that the Commerce Commission has given clearance to the following merger and takeover proposal No. 5 in terms of section 66 (3) (a) of the Commerce Act 1986.

Person by or on behalf of whom notice was given in terms of sections 66 (1) or 67 (1) of the Commerce Act 1986	Proposal	Date of Clearance	Commission Reference
Transcapital Corporation Ltd.	Transcapital Corporation Ltd. may acquire up to 44 percent of the issued capital of Progressive Enterprises Ltd.	25 March 1987	AUT/MT-T7/1
Transcapital Corporation Ltd.	Transcapital Corporation Ltd. may acquire up to 45 percent of the issued capital of Rainbow Corporation Ltd.	25 March 1987	AUT/MT-T7/2
Transcapital Corporation Ltd.	Transcapital Corporation Ltd. may acquire up to 40 percent of the issued capital of Astral Pacific Corporation Ltd.	25 March 1987	AUT/MT-T7/3

Dated at Wellington this 1st day of April 1987.

P. E. GAULD, for Commerce Commission.

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Notice by Commerce Commission of Clearances of Merger and Takeover Proposals

NOTICE is hereby given that the Commerce Commission has given clearance to the following merger and takeover proposal in terms of section 66 (3) (a) of the Commerce Act 1986.

Person by or on behalf of whom notice was given in terms of sections 66 (1) or 67 (1) of the Commerce Act 1986	Proposal	Date of Clearance	Commission Reference
Pacific Metropolitan Ltd.	Pacific Metropolitan Ltd. or any of its wholly owned subsidiaries may acquire up to 49.9 percent of the share capital of Landmark Corporation Ltd.	12 March 1987	AUT/MT-P11/1

Dated at Wellington this 25th day of March 1987.

D. T. WOGAN, for Commerce Commission.

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RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25 MARCH 1987

Liabilities	\$(000)	Assets	\$(000)
Overseas liabilities—		Overseas assets—	
Denominated in overseas currencies—		Denominated in overseas currencies—	
(a) Short term	5,079,115	(a) Short term	5,901,228
(b) Long term	457,007	(b) Long term	12,279
Denominated in New Zealand currency—		(c) Holdings of I.M.F. special drawing rights	15,785
(a) Short term	50,321	Denominated in New Zealand currency—	
(b) Long term	—	(a) Short term	—
	5,586,443	(b) Long term	2,532
Allocation of special drawing rights by I.M.F.	319,733	Gold	699
Deposits—			5,932,523
(a) State:		Advances and discounts—	
Public account	1,572,018	(a) State:	
Other	133,171	Public account	—
(b) Marketing organisations	568	Other	99,652
(c) Stabilisation accounts	111,957	(b) Marketing organisations	4,613
(d) Trading banks	17,391	(c) Stabilisation accounts	853,708
(e) Other	36,965	(d) Trading banks:	
	1,872,070	Compensatory deposits	—
Notes in circulation	856,816	Other	3,549
Other liabilities	177,543	(e) Other	557
Reserves—			962,079
(a) General reserve	139,615	Term Loans—	
(b) Other reserves	91,956	Marketing organisations	50,000
(c) Profit and loss appropriation account	—	Investments in New Zealand—	
	231,572	(a) New Zealand Government securities	1,968,169
	<u>\$9,044,177</u>	(b) Other	9,009
			1,977,178
		Other assets	122,397
			<u>\$9,044,177</u>

G. K. FROGGATT, Chief Manager, Corporate Services.