

CUSTOMS EXCHANGE RATES NOTICE (NO. 16) 1988

Pursuant to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. Short Title and commencement - (1) This notice may be cited as the Customs Exchange Rates Notice (No. 16) 1988.

(2) This notice shall come into force on the 1st day of August 1988.

2. Exchange rates - Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. Revocation - The Customs Exchange Rates Notice (No. 15) 1988, published in the *New Zealand Gazette*, Customs Edition No. 115, dated 5 July 1988, on page 2668 is hereby revoked.

SCHEDULE

AU	Australia	..	..	..	0.84	Dollar
AT	Austria	..	..	..	8.73	Schilling
BD	Bangladesh	..	..	..	21.17	Taka
BE	Belgium	..	..	..	26.08	B Franc
BR	Brazil	..	..	..	139.76	Cruzado
BU	Burma	..	..	..	4.13	Kyat
CA	Canada	..	..	..	0.81	Dollar
CL	Chile	..	..	..	169.89	Peso
CN	China	..	..	..	2.50	Renminbi or Yuan
DK	Denmark	..	..	..	4.71	Krone
EG	Egypt	..	..	..	1.54	E Pound
FJ	Fiji	..	..	..	0.96	F Dollar
FI	Finland	..	..	..	2.94	Markka
FR	France	..	..	..	4.17	Franc
PF	French Polynesia	..	..	..	75.89	FP Franc
GR	Greece	..	..	..	99.48	Drachma
HK	Hong Kong	..	..	..	5.25	HK Dollar
IN	India	..	..	..	9.48	Rupee
ID	Indonesia	..	..	..	1135.19	Rupiah
IE	Ireland	..	..	..	0.46	I Pound
IL	Israel	..	..	..	1.10	Shekel
IT	Italy	..	..	..	920.41	Lira
JM	Jamaica	..	..	..	3.63	J Dollar
JP	Japan	..	..	..	89.01	Yen
KR	Korea	..	..	..	485.65	Won
MY	Malaysia	..	..	..	1.76	M Dollar (Ringgit)
MX	Mexico	..	..	..	1564.60	Peso
NL	Netherlands	..	..	..	1.40	Florin (Guilder)
NO	Norway	..	..	..	4.50	Krone
PK	Pakistan	..	..	..	12.00	Rupee
PG	Papua New Guinea	..	..	..	0.58	Kina
PH	Philippines	..	..	..	13.49	Peso
PT	Portugal	..	..	..	101.62	Escudo
SG	Singapore	..	..	..	1.38	S Dollar
ZA	South Africa	..	..	..	1.62	Rand
ES	Spain	..	..	..	81.89	Peseta
LK	Sri Lanka	..	..	..	20.78	Rupee
SE	Sweden	..	..	..	4.25	Krona
CH	Switzerland	..	..	..	1.03	Franc
TW	Taiwan	..	..	..	19.24	Twn Dollar
TH	Thailand	..	..	..	17.09	Baht
TO	Tonga	..	..	..	0.84	Pa'anga
GB	United Kingdom	..	..	..	0.40	Pound
US	U.S.A.	..	..	..	0.67	Dollar
DE	West Germany	..	..	..	1.24	Mark
WS	Western Samoa	..	..	..	1.38	Tala

Dated at Wellington this 14th day of July 1988.

M W Taylor, Comptroller of Customs

