

- (k) The premium bid per unit is not shown on the bid form.
- (l) Payment is not by a bank cheque.
- (m) Payment is not made out to the Department of Trade and Industry.
- (n) A bank cheque to the value of the deposit shown on the form is not attached to each bid form (unless zero bid).
- (o) The value of the cheque is less than the deposit required.
- (p) There is more than one bid on a bid form.
- (q) Bid is received by way of facsimile.

#### DETERMINATION OF RESULTS

- 6. All bids will be ranked in order from highest to lowest. Bids of equal value will be ranked on a random selection basis.
- 7. One licence and one invoice will be produced for each winning bid.

#### ANNOUNCEMENT OF RESULTS

- 8. Each tenderer will be notified in writing of the results of its bids.
- 9. Results will be published in the Trade and Industry Edition of the *New Zealand Gazette*.

#### PAYMENT OF PREMIUMS

10. Except in the case of successful zero bids an invoice will be sent to successful tenderers for the balance of the premium due for the licence to which it relates. The balance must be received by the Finance Section, Department of Trade and Industry, P.O. Box 1473, Wellington, no later than the date specified on the invoice. If payment is not received by the due date, the successful tenderer will forfeit its entitlement to licence and deposit. The payment of the balance is required within 3 months of the date of the results letter.

#### GOODS AND SERVICES TAX

- 11. GST is not payable on the premiums.

#### REFUNDS OF DEPOSITS

- 12. Deposits remitted in respect of unsuccessful or invalid bids will be refunded to the tenderer.

#### VALIDITY OF LICENCE

13. Licences won will be valid from the date they are signed by the authorising officer. There will be no end date to licences issued in this tender round.

#### UNPAID LICENCE

14. Licences not paid for will be reallocated to unsuccessful tenderers in the tender numbers concerned. The units available will be offered to unsuccessful tenderers in descending bid rate order. Those tenderers will be offered the units previously bid for at the bid rate made. The offer will be on an "all or nothing" basis. The offer will not be made to successful tenderers who failed to pay the balance of premium owing, or to unsuccessful tenderers who declined the first offer. Payment for such unpaid licence will be required within 10 working days.

#### CONTINUITY LICENCE

15. Licences won in this round will entitle the original winners to continuity licence, viz., 50 percent of units won in this round will be offered, valid from the start of the following (annual) tender period. The premium rate will be the same as was paid for the licence won in this round. The continuity offer will be attached to the licence issued to successful tenderers; to obtain the continuity licence, acceptance must be made by the time stipulated on the offer and payment forwarded against invoice within a three month period.

#### REFUND FOR EXEMPTIONS

16. Where the goods covered by a licence won move to licence on demand or to exemption within 12 months of the issue of the licence a refund of premium based on the balance of the licence unused will be available on request except where the decontrol of such goods is announced in the call for tenders.

#### CLOSING OF BIDS

- 17. Bids must be received by the Department of Trade and Industry in Wellington by 5 p.m. on Thursday, 18 August 1988.
- 18. Bids should be addressed to the Executive Officer, Import Licensing Tendering Section, Department of Trade and Industry,