

FUND

PAYMENTS	Note	Three Months Ended	Three Months Ended
		30 June 1988	30 June 1987
		\$(000)	\$(000)
Expenditure		37,507	47,473
Surplus at end of three months		103,256	88,746
		<u>140,763</u>	<u>136,219</u>
Closing balance, 30 June 1988		216,772	105,876
		<u>216,772</u>	<u>105,876</u>

ACCOUNT

	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates	12,872	16,734
	<u>12,872</u>	<u>16,734</u>
Deficit at end of three months	4,172	7,552
Closing balance, 30 June 1988	411,689	388,991
	<u>415,861</u>	<u>396,543</u>

ACCOUNT

	\$(000)	\$(000)
Payments through revolving funds	155,263	182,385
Other payments	1,774,395	836,059
	<u>1,929,658</u>	<u>1,018,444</u>
Deficit at end of three months	1,312,180	352,554
Closing balance, 30 June 1988	3,933,763	5,571,472
	<u>5,245,943</u>	<u>5,924,026</u>

should be read in conjunction to the accounts.