

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

	1988	1987
	\$(000)	\$(000)
Company	194,667	(38,736)
Fringe benefit tax	64,331	45,199
Individuals	2,193,060	1,886,091
Miscellaneous	2,600	40,987
Non-resident withholding tax	50,645	.. ¹
	<u>\$2,505,303</u>	<u>\$1,933,541</u>

Footnote:

¹ Figures not available.

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$37,574,066 for the three months ended 30 June 1988 and \$55,163,568 for the corresponding period in 1987.

2. Other Direct Taxation

Details of other direct taxation are as follows:

Estate and gift duty	13,167	10,371
Land tax	1,893	1,325
	<u>\$15,060</u>	<u>\$11,696</u>

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

Domestic air travel tax	5
Energy resources levy	14,401	13,444
Gaming duties—		
Lottery	4,433	1,292
Totalisator	12,113	12,797
	<u>16,546</u>	
Instrument duty—		
Cheque duty	4,652	4,377
Stamp duty	30,549	50,324
	<u>35,201</u>	
International departure tax	(2)
Motor spirits duty refunds	(29)
Motor vehicles, fees and charges	21,129	13,660
	<u>\$87,277</u>	<u>\$95,868</u>