

4. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1988	1987
	\$(000)	\$(000)
On capital liability—		
Energy: Geothermal	401	401
Energy: Mines	305
Housing	38,513	35,332
Housing Corporation of New Zealand	57,268	75,116
New Zealand Railways Corporation	350	507
Post Office	256
Revolving funds—		
Government Computing Service Fund	1,999	..
Government Printing Office Fund	1,580	1,461
Rural Banking and Finance Corporation of New Zealand	60,786	70,348
	160,897	183,726
On other public money—		
Investments made in respect of the—		
Consolidated Account	1,925	1
Trust Account	534
Loans Account	11,296	41,542
Loans Redemption Account	34,164	40,120
On advances to—		
Loans and advances to hospitals, local authorities etc.	1,015	105
	48,400	82,302
Payments received from state-owned enterprises—		
Airways Corporation of New Zealand Ltd.	2,095	..
Coal Corporation of New Zealand Ltd.	332	..
Electricity Corporation of New Zealand Ltd.	88,317	..
Land Corporation Ltd.	10,370	..
New Zealand Forestry Corporation Ltd.	15,000	..
	116,114	..
	\$325,411	\$266,028
5. Dividends		
The following amounts were received by way of dividends during the period:		
Revolving Funds—		
Government Computing Service Fund	\$3,706	..
6. Profits		
The following profits were received during the period:		
Reserve Bank of New Zealand	\$50,000	\$32,588