

**11. Loans Raised:**

The following are details of loans raised during the three months:

	1988	1987
	\$(000)	\$(000)
<b>In New Zealand</b>		
Kiwī Bonds—		
11.75 percent various .. .. .	2,792	
12 percent various .. .. .	4,556	
12.5 percent various .. .. .	13	
13 percent various .. .. .	8	
14 percent various .. .. .	36	
14.25 percent various .. .. .	5	
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Non-Discountable securities .. .. .	7,410	26,908
	..	509,000
Special Issues .. .. .	105,500	..
Tender Stock—		
10 percent 15 November 1993 .. .. .	910,020	845,785
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	1,022,930	1,381,693
<b>Overseas</b>		
Capital equipment credit arrangements .. .. .	..	6,868
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	\$1,022,930	\$1,388,561

**12. Loan Receipts Unallocated**

With reference to the Statement of Accounting Policies, receipts for loan moneys paid into the Public Account are cleared from the Suspense Account and credited to the item loan receipts unallocated. This clears the Suspense Account of moneys which are identifiable as loan moneys but for which no final accounting documentation was received in Treasury at the end of the quarter.

**13. Permanent Appropriations, Loans Account**

The following are details of payments made by way of permanent appropriation from the Loans Account:

Subscription to IMF .. .. .	..	7
Encashment of securities—ADB .. .. .	1,900	900
Charges and expenses of raising loans—		
In New Zealand—		
Discounts on tender stock .. .. .	101,046	55,438
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	\$102,946	\$56,345

**14. Loans Account**

Temporary transfer from Trust Account repaid.

This temporary transfer was made on 31 March 1988 in terms of Section 46 (1) of the Public Finance Act 1977. In terms of the Act the money was transferred back to the Trust Account.

**15. Loans raised overseas for the purpose of repaying loans**

These are as follows:

Maturity Year Ending 31 March		
1989	265,221	
1990		8,749
1994	779,509	
1996	599,094	532,209
1998		265,722
2003		321,960
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	\$1,643,824	\$1,128,640

**16. Money Received for Repayment of Loans and Advances**

Details are as follows:

<b>Capital Equipment Credit Arrangements—</b>		
Energy: Mines .. .. .		7,278
New Zealand Railways Corporation .. .. .	1,481	1,823
Vote Defence .. .. .	5,382	5,570
Vote Transport (Airport Development) .. .. .	7	..
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	6,870	14,671
<b>Other Loans and Advances—</b>		
Coal Corporation of New Zealand Ltd .. .. .	5,528	..
Energy: Electricity .. .. .	2,515,213	..
Energy: Mines .. .. .	68,372	..
Lands and Survey—Land Settlement .. .. .	255,444	..
Land Corporation Ltd. .. .. .	6,608	..
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	2,851,165	..
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	\$2,858,035	\$14,671