

17. Gains on Redemption of Securities

This item is derived from the redemption of Treasury bills totalling \$152,000,000 from the Reserve Bank of New Zealand at a settlement of \$147,532,714.

18. Summary of Loans Repaid

<i>Three months ended 30 June 1987 \$(000)</i>		<i>Three months ended 30 June 1988 Currency \$(000)</i>								
<i>New Zealand</i>	<i>Overseas</i>	<i>Maturing Year Ending 31 March</i>	<i>New Zealand</i>	<i>Overseas</i>	<i>£Stg.</i>	<i>Deutsche- mark</i>	<i>US\$</i>	<i>Swiss Franc</i>	<i>Aust.\$</i>	<i>Misc</i>
102,110	294,606	1988	..	..	..	..	..	..	..	..
16,000	8,459	1989	197,095	263,254	8,620	254,634	..	..	..	..
450	4,862	1990	..	9,333	..	..	9,333	..	..	..
..	2,999	1991	..	1,092	..	..	..	1,092	..	..
..	571,908	1992	..	201	..	..	..	..	..	201
14,000	181,120	1993	..	100,190	389	..	..	99,801	..	..
..	2,825	1994	..	108,818	2,773	..	106,045	..	..	..
..	827,951	1995	..	..	..	..	..	..	..	..
..	..	1996	..	117,716	..	..	..	..	117,716	..
..	..	1998	..	171,416	171,416	..	..	..	..	..
..	..	2001	..	75,746	..	..	75,746	..	..	..
32	..	Death Duty	86	..	..	..	..	..	..	..
31,134	..	Infl. Bonds	28,988	..	..	..	..	..	..	..
935	..	Kiwi Bonds	7,509	..	..	..	..	..	..	..
29,486	..	Kiwi Sav. Stock	2,675	..	..	..	..	..	..	..
509,000	..	Non-Discountable Securities	..	..	..	..	..	..	..	..
824	..	Our N.Z. Bonds	1,150	..	..	..	..	..	..	..
60,000	..	Special Issues	..	..	..	..	..	..	..	..
309,579	..	Tender Stock	50,000	..	..	..	..	..	..	..
2,076,000	..	Tsy. Bills	1,965,765	..	..	..	..	..	..	..
..	1,794,459	Sovereign Notes	..	1,461,016	..	..	1,461,016	..	..	..
<u>3,149,550</u>	<u>3,689,189</u>	Totals	<u>2,253,268</u>	<u>2,308,782</u>	<u>183,198</u>	<u>254,634</u>	<u>1,652,140</u>	<u>100,893</u>	<u>117,716</u>	<u>201</u>
<u>\$6,838,739</u>			<u>\$4,562,050</u>							