# **Regulation Summary**

### Notice Under the Regulations Act 1936

Pursuant to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Title or Subject-matter	Serial Number	Date of Enactment	Price Code	Postage and Pack- aging
Reciprocal Enforcement of Judgments Act 1934	Reciprocal Enforcement of Judgments (Tonga) Order 1988	1988/215	19/9/88	2-A	\$2.20
Trustee Banks Restructuring Act 1988	Trustee Banks Act Repeal Order 1988	1988/216	19/9/88	2-A	\$2.20
Securities Act 1978	Revocation of the Securities Act (Consumers' Co- operative Society (Manawatu) Limited) Exemption Notice 1988	1988/217	16/9/88	1-A	\$2.20
Securities Act 1978	Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986, Amendment No. 3	1988/218	20/9/88	2-A	\$2.20

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## **Parliamentary Summary**

### **Private Bill**

## Notice of Private Bill

#### PGG Trust Limited Bill

PGG Trust Limited hereby gives notice of its intention to apply for leave to bring in the above-mentioned Private Bill during the present session of Parliament.

The objects of the Bill are as follows:

- To provide for the transfer to PGG Trust Limited, a newly formed company and a wholly owned subsidiary of Pyne Gould Corporation Limited, of the whole of the undertaking of the Trust Department of Pyne, Gould, Guinness, Limited.
- 2. To vest in PGG Trust Limited all appointments of Pyne, Gould, Guinness, Limited and its rights and duties as executor, trustee, or fiduciary in any other capacity, whether made by Will, or any other instrument, and whether or not such appointments have been taken up.
- To empower PGG Trust Limited to act as executor of the will and administrator of the estate of any deceased person.

- 4. To include PGG Trust Limited as a trustee company under the Trustee Companies Act 1967.
- 5. To authorise PGG Trust Limited to transact business with Pyne Gould Corporation Limited or any subsidiary of or company associated with Pyne Gould Corporation Limited, or with any company from time to time holding shares in PGG Trust Limited, in connection with any estate or trust property which PGG Trust Limited may administer from time to time.
- 6. Make provision for other matters incidental to the foregoing and consequent thereon.

The promoter of the Bill is PGG Trust Limited. Legislation is the only means whereby the above objects can be effected or effected efficiently and economically and without interference with the conduct and continuity of the trustee company, trust, and agency businesses of Pyne, Gould, Guinness, Limited, and in the interests of that company, the trusts under its administration, their clients, and others having business with them.

PGG Trust Limited has a capital of 2,000,000 shares of \$1.00 each, all of which are held by or for Pyne Gould Corporation Limited, and so long as any estate shall remain in part or in whole unadministered by PGG Trust Limited, it shall not be