

NATIONAL ROADS

RECEIPTS	Note	Six Months Ended	Six Months Ended
		30 September 1988	30 September 1987
		\$(000)	\$(000)
Taxation	19	268,948	284,465
Other receipts	20	19,753	16,012
		<u>288,701</u>	<u>300,477</u>
Opening balance, 1 April 1988		113,516	17,130
Surplus at end of six months		<u>80,988</u>	160,277
		<u>\$194,504</u>	<u>\$177,407</u>

RESERVE

	\$(000)	\$(000)
Interest on investments	16,671	15,619
Adjustment of value of investments consequent on changes in exchange rates	5,997	(35,102)
Deficit at end of six months	19,483
	<u>22,668</u>	<u>..</u>
Opening balance, 1 April 1988	415,861	396,543
Surplus at end of six months	22,668	..
	<u>\$438,529</u>	<u>\$396,543</u>

TRUST

	\$(000)	\$(000)
Receipts through revolving funds	282,615	406,986
Other receipts	976,608	915,524
Deficit at end of six months	1,219,044	308,048
	<u>\$2,478,267</u>	<u>\$1,630,558</u>
Opening balance, 1 April 1988	3,545,943	5,924,026
Temporary transfer to Loans Account repaid	13 1,700,000	..
	<u>\$5,245,943</u>	<u>\$5,924,026</u>