

**TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE SIX MONTHS
ENDED 30 SEPTEMBER 1988**

	\$(000)												
	New Zealand	Overseas	£Stg.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	NZ\$	European Currency Unit	Misc.
Loans raised (gross value)—													
For general purposes	2,372,653												
For repayment of loans (incl. Tsy Bills, Reserve Bank Bills and Sovereign Notes)	6,201,100	4,373,742	278,784	523,864	..	460,325	2,729,919	..	235,433	145,417	..	..	..
Total, loans raised	8,573,753	4,373,742	278,784	523,864	..	460,325	2,729,919	..	235,433	145,417	..	..	..
Loans repaid—													
For general repayments (incl. Tsy Bills and Sovereign Notes)	5,781,636	4,849,430	177,420	254,634	..	1,121,886	2,651,609	522,825	117,716	2,937	..	..	403
Capital equipment credit arrangements	..	8,235	6,496	..	..	..	385	1,092	..	..	..	..	262
Total, loans repaid	5,781,636	4,857,665	183,916	254,634	..	1,121,886	2,651,994	523,917	117,716	2,937	..	..	665
Increase (decrease) in debt due to—													
30 June 1988 realignment	..	(715,511)	(79,792)	(80,209)	(9,776)	(246,994)	(107,439)	(140,024)	(56)	6,922	..	(57,884)	(259)
30 September 1988 realignment	..	1,369,000	133,059	52,677	6,254	345,943	739,790	24,094	10,151	15,832	..	41,012	188
Total Realignments Increase (Decrease)	..	653,489	53,267	(27,532)	(3,522)	98,949	632,351	(115,930)	10,095	22,754	..	(16,872)	(71)
Net increase (decrease) during the year	2,792,117	169,566	148,135	241,698	(3,522)	(562,612)	710,276	(639,847)	127,812	165,234	..	(16,872)	(736)
Public debt at 1 April 1988	21,854,569	17,256,850	1,693,643	669,523	111,314	5,152,530	7,204,180	1,559,628	..	5,272	120,000	737,463	3,297
Public debt at 30 September 1988	24,646,686	17,426,416	1,841,778	911,221	107,792	4,589,918	7,914,456	919,781	127,812	170,506	120,000	720,591	2,561
	\$42,073,102												