

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

	1988	1987
	\$(000)	\$(000)
Company ¹	485,182	344,814
Fringe benefit tax	259,289	97,715
Individuals	5,045,437	4,475,654
Non-resident withholding tax	92,572	..
Other	(2,903)	74,354
	<u>\$5,879,577</u>	<u>\$4,992,537</u>

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$59,410,051 for the six months ended 30 September 1988 and \$115,949,320 for the corresponding period in 1987.

2. Other Direct Taxation

Details of other direct taxation are as follows:

Estate and gift duty	28,147	22,062
Land tax	8,095	3,582
	<u>\$36,242</u>	<u>\$25,644</u>

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

Domestic air travel tax	47,268	40,361 ⁵
Energy resources levy		
Gaming duties—		
Lottery	9,711	2,983
Totalisator	24,602	23,783
	<u>34,313</u>	<u>26,766</u>
Instrument duty—		
Cheque duty	9,081	9,004
Stamp duty	52,110	111,924
	<u>61,191</u>	<u>120,928</u>
International departure tax	(4)
Motor spirits duty refunds	(52)
Motor vehicles, fees and charges	56,456	57,248
Sales Tax	(667)	..
	<u>\$198,561</u>	<u>\$245,252</u>

Footnote:

¹ Includes Winding-up Distribution Tax \$434,252,000.