

19. Taxation, National Roads Fund

Taxation into this Fund during the six months are:

	1988	1987
	\$(000)	\$(000)
Excise duty	158,430	143,925
Road User Charges	110,518	140,540
	<u>\$268,948</u>	<u>\$284,465</u>

20. Other Receipts, National Roads Fund

These are as follows—

Interest	13,952	2,903
Miscellaneous	5,263	682
Receipts from land and property	538	12,427
	<u>\$19,753</u>	<u>\$16,012</u>

21. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

22. Investments—Public Account Balances

Investments held in New Zealand increased by \$57,233,000 and those held overseas decreased by \$1,055,295,000. The following table summarises, by currency, investment holdings for the six months ended 30 September 1988 and the corresponding period in 1987:

Currency			
Canadian dollar		8,455	10,618
Deutschemark		154,195	125,657
Dutch guilder		25,509	42,026
Japanese yen		1,154,262	1,246,756
Pound sterling		54,459	106,789
Swiss franc		8,256	259,296
United States dollar		1,718,195	2,387,484
Total Overseas		<u>3,123,331</u>	<u>4,178,626</u>
New Zealand dollar ¹		208,591	151,358
Total Investments held		<u>\$3,331,922</u>	<u>\$4,329,984</u>

Footnote:

¹ Includes investments of \$203,433,000 held by the National Roads Fund.

23. Expenditure Statement**New Votes:****Office of the Clerk—**

The Office of the Clerk was established as a separate Vote on 1 April 1988. Expenditure was previously met from Vote Parliamentary Service.

Parliamentary Counsel Office—

The Parliamentary Counsel Office was established as a separate Vote on 1 April 1988. Expenditure was previously met from Vote Parliamentary Service.

24. Expenditure Statement—Loans Account—

This Statement details expenditure met from Vote: Capital Participation in Crown and other organisation for the six months ended 30 September 1988:

Loans Capital:			
Auckland International Airport		67,860,000	
Christchurch International Airport		30,720,000	
Coal Corporation		13,000,000	
Electricorp		3,000,000,000	
Government Computer Services		27,500,000	
Land Corporation		69,517,000	
New Zealand Post Limited		53,000,000	
			<u>3,261,597,000</u>
Shares Capital:			
Airways Corporation		41,000,000	
Auckland International Airport		105,000,000	
Christchurch International Airport		14,400,000	
Coal Corporation		60,800,000	
Electricorp		3,300,000,000	
Government Computer Services		27,500,000	
Government Property Services		296,965,000	
Land Corporation		201,900,000	
New Zealand Post Limited		120,000,000	
			<u>4,167,565,000</u>
			<u>\$7,429,162,000</u>