Judge Corporation Ltd.

Notice of Appointment of Receivers and Managers

Pursuant to Section 346 (1) of the Companies Act 1955

Notice is hereby given that on the 5th day of December 1988, NZI Securities Ltd., a duly incorporated company having its registered office at Auckland, appointed Messrs Alan Raymond Isaac and John Stewart Drage, both chartered accountants of Wellington, as receivers and managers of the property of Judge Corporation Ltd. under the powers contained in a debenture dated 15 January 1986, given by that company.

The receivers have been appointed in respect of all the company's undertaking and all its property and assets, whatsoever and wheresoever, both present and future, including therein the uncalled and unpaid capital of the company for the time being.

The offices of the receivers and managers are at the offices of KPMG Peat Marwick, Chartered Accountants, Thirteenth Floor, Willbank House, 57 Willis Street, Wellington.

Dated this 5th day of December 1988.

A. R. ISAAC, as Receiver for the Debenture Holder.

Chhiba's Fruit & Vegetables Ltd. Notice of Appointment of Receivers and Managers

Pursuant to Section 346 (1) of the Companies Act 1955

Financial Estates Ltd., a duly incorporated company having its registered office at Auckland with reference to Chhiba's Fruit & Vegetables Ltd., hereby gives notice that on the 29th day of November 1988 it appointed Laurence George Chilcott and Peter Charles Chatfield, both chartered accountants, whose offices are at the offices of Smith Chilcott & Co., chartered accountants, jointly and severally as receivers and managers of the property of this company under the powers contained in a debenture dated the 29th day of October 1987. The receivers and managers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future.

FINANCIAL ESTATES LTD., Auckland.

co14494

co14482

Shoe Market Ltd.

Notice of Appointment of Receivers and Managers

Marac Financial Services Ltd. and N.Z.I. Finance Ltd. ("the debenture holders") hereby give notice that on the 2nd day of December 1988 they appointed Paul Richard Preston and John Anthony Waller, both of Auckland, chartered accountants, jointly and severally as receivers and managers of all the undertaking property and assets charged by a certain debenture dated the 21st day of August 1986 given by Shoe Market Ltd., in favour of the debenture holders.

The situation of the office of the receivers and managers is at the offices of Messrs Price Waterhouse, Chartered Accountants, Quay Tower, Customs Street West, Auckland.

Dated this 2nd day of December 1988.

BELL GULLY BUDDLE WEIR.

The debenture holders by their solicitors, Bell Gully Buddle Weir.

co14495

Notice of Appointment of Receivers and Managers

In the matter of the Companies Act 1955, and in the matter of General Signs Industries Ltd. (in receivership) a duly

incorporated company having its registered office at Wellington:

N.Z.I. Finance Ltd. and N.Z.I. Securities Ltd., both incorporated companies having their respective registered offices at Auckland and N.Z.I. International Acceptances Ltd., an incorporated company having its registered office at Hong Kong, and Gensign Properties Ltd., an incorporated company having its registered office at Porirua, hereby give notice that on the 5th day of December 1988 they appointed Roland Stutz and Roy James Cowley, both of Wellington, chartered accountants, jointly and severally as receivers and managers of the property of this company under the powers contained in debentures dated the 29th day of November 1984 and the 4th day of December 1987 respectively which property consists of all the company's undertaking and all its assets and goodwill, whatsoever and wheresoever, both present and future, including uncalled and unpaid capital of the said General Signs Industries Ltd. (in receivership).

The offices of the said receivers and managers is situated at Touche Ross & Co., Investment Centre, corner Featherston and Ballance Streets, P.O. Box 2691, Wellington.

Dated this 7th day of December 1988

N.Z.I. FINANCE LTD., N.Z.I. SECURITIES LTD. N.Z.I. INTERNATIONAL ACCEPTANCES LTD. GENSIGN PROPERTIES LTD.

Note: The receivers have already been appointed previously by the first debenture holder and in that capacity have sold the company's business. The new companies trading as General Signs Industries (North Island) Ltd. and General Signs Industries (South Island) Ltd. are not identical and must not be confused with the above company.

co14464

co14502

Propagation Enterprises Ltd.

Notice of Appointment of Receiver

Pursuant to Section 346 (1) of the Companies Act 1955

The ANZ Banking Group (NZ) Ltd., with reference to Propagation Enterprises Ltd., hereby gives notice that on the 2nd day of December 1988, the Bank appointed Alan James Cunningham, John Joseph Cregten, Chartered Accountants, whose offices are at the offices of Messrs Arthur Young, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers and managers of the property of this company under the powers contained in an instrument dated the 19th day of March 1987. The receivers and managers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 5th day of December 1988.

J. J. CREGTEN, Receiver and Manager.

Picton Hotel Ltd.

Notice of Appointment of Receiver

Pursuant to Section 346 (1) (a) of the Companies Act 1955

Notice is hereby given that on the 4th day of October 1988, Brookstock No. 76 Ltd., a duly incorporated company having its registered office at Christchurch, by virtue of a deed of assignment of debenture, being the holder of a debenture dated 30 January 1987, given to it by Picton Hotel Ltd., a duly incorporated company having its registered office at Christchurch, appointed David Charles Lidgett of 224 Cashel Street, Christchurch, solicitor as receiver and manager of all the property and undertaking of Picton Hotel Ltd., a duly