

ACCOUNT

PAYMENTS	Note	Nine Months Ended	Nine Months Ended
		31 December 1987	31 December 1986
		\$(000)	\$(000)
Permanent appropriations	13	152,678	328,824
Annual appropriations (For details refer to the Appropriation and Expenditure Statement on page 747)		274,600	264,000
Capital equipment purchased under credit arrangements	14	20,230	8,775
Other Securities issued	12	104,335	1,946
Surplus at end of nine months		2,358,607	4,786,856
		<u>2,910,450</u>	<u>5,390,401</u>
Closing balance, 31 December 1987		<u>2,367,028</u>	<u>4,855,981</u>
		<u>\$2,367,028</u>	<u>\$4,855,981</u>

ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans repaid—	19			
In New Zealand		2,289,373		1,549,897
Overseas—				
General repayments and other purposes		3,426,221		2,321,239
Sovereign Notes		4,933,863		635,862
			10,649,457	4,506,998
Treasury bills redeemed			4,962,175	6,937,735
Charges and expenses of raising and repaying loans—				
General		14,601		79,356
Flexible financing facilities rollover expenses		2,923		19,567
Premium on redemption, Inflation-adjusted savings bonds		63,441		38,390
Premiums on overseas loans		8,101		990
			89,066	138,303
Surplus at end of nine months				5,812,754
			<u>\$15,700,698</u>	<u>\$17,395,790</u>
Deficit at end of nine months			759,458	..
Closing balance, 31 December 1987			(374,096)	7,670,053
			<u>\$385,362</u>	<u>\$7,670,053</u>

should be read in conjunction with the accounts.