

**4. Interest on Capital Liabilities and Investments**

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1987	1986
	\$(000)	\$(000)
On capital liability—		
Air New Zealand Ltd. . . . .	105	140
Development Finance Corporation of New Zealand Ltd. . . . .	..	193
Energy: Electricity . . . . .		266,855
Energy: Geothermal . . . . .	1,203	
Energy: Mines . . . . .	305	53,891
Housing . . . . .	106,000	92,828
Housing Corporation of New Zealand . . . . .	205,657	234,245
Lands and Survey . . . . .	9,518	
New Zealand Railways Corporation . . . . .	1,153	1,490
Post Office . . . . .		113,073
Revolving funds—		
Government Computing Service Fund . . . . .	1,101	
Government Printing Office Fund . . . . .	3,282	1,433
Ministry of Works (Vogel computing services) . . . . .	656	
Rural Banking and Finance Corporation of New Zealand . . . . .	216,021	229,218
	<b>545,001</b>	<b>993,366</b>
On other public money—		
New Zealand's investment in—		
Winstone-Pulp Industries Ltd. . . . .	232	372
Investments made in respect of the—		
Consolidated Account . . . . .	4,578	
Trust Account . . . . .	701	322
Loans Account . . . . .	90,931	32,446
Loans Redemption Account . . . . .	94,361	37,926
	190,571	70,694
On advances to—		
Petroleum Corporation of New Zealand Ltd. . . . .		2,668
Loans and advances to hospitals, local authorities, etc. . . . .	1,367	219
Loans to local authorities for harbour projects (IBRD loans) . . . . .	50	75
	1,417	2,962
	<b>192,220</b>	<b>74,028</b>
Interim payments received from State Owned Enterprises—		
Electricorp of New Zealand . . . . .	221,000	
Land Corporation Ltd. . . . .	9,450	
New Zealand Forestry Corporation Ltd. . . . .	20,000	
Telecom Corporation of New Zealand Ltd. . . . .	165,000	
	<b>415,450</b>	
	<b>\$1,152,671</b>	<b>\$1,067,394</b>

**5. Dividends**

The following amounts were received by way of dividends during the nine months:

Air New Zealand Ltd. . . . .	37,000	37,000
Bank of New Zealand . . . . .	40,910	14,000
Broadcasting Corporation of New Zealand . . . . .	..	1,000
Department of Scientific and Industrial Research, Science Fund . . . . .	8,475	
Development Finance Corporation of New Zealand Ltd. . . . .	3,300	3,300
Energy: Electricity . . . . .	42,000	
Fletcher Challenge Ltd. . . . .	1	1
Government Computing Service Fund . . . . .	2,525	
New Zealand Post Ltd. . . . .	9,280	
Tourist Hotel Corporation . . . . .	..	262
	<b>\$143,491</b>	<b>\$55,563</b>

**6. Profits**

The following profits were received during the nine months:

Housing Corporation of New Zealand . . . . .	10,166	10,000
Reserve Bank of New Zealand . . . . .	32,588	
	<b>\$42,754</b>	<b>\$10,000</b>