

15. Loans raised overseas for the purpose of repaying loans

These are as follows:

Maturity Year Ending 31 March	1987 \$(000)	1986 \$(000)
1990	47,934	608,766
1991	..	187,970
1992	..	1,629,250
1993	386,698	..
1994	..	2,703,189
1996	532,209	..
1997	..	658,948
1998	265,722	..
2003	321,960	..
2010	..	359,281
2017	..	689,384
	<u>\$1,554,523</u>	<u>\$6,836,788</u>

16. Sovereign Notes

For the nine months ended 31 December 1987 the provision in the Sovereign Note Program was:

Balance outstanding 31 March 1987	..	..	..	..	..	..	..	..	..	1,080,840	..
Plus Issued Par amount	..	..	..	..	..	..	..	..	..	4,501,449	1,984,939
Less Repayments	..	..	..	..	..	..	..	..	..	(4,933,863)	(635,862)
Less Realignments	..	..	..	..	..	..	..	..	..	(113,990)	13,539
Balance	..	..	..	..	..	..	..	..	..	<u>\$534,436</u>	<u>\$1,362,616</u>

17. Money Received for Repayment of Loans and Advances

Details are as follows:

		\$(000)	
Capital Equipment Credit Arrangements—			
Energy: Electricity	..	..	24,943
Energy: Mines	..	7,278	630
New Zealand Railways Corporation	..	3,734	4,748
Post Office	..	..	22,310
Vote Defence	..	18,761	12,685
Vote Foreign Affairs	..	4,035	225
Vote Transport (Airport Development)	..	8	321
		<u>33,816</u>	<u>65,862</u>
IBRD Loans—			
Harbour Boards	..	..	303
			<u>265</u>
Other Loans and Advances—			
Rural Banking and Finance Corporation of New Zealand	..	..	9,128
Tourist Hotel Corporation of New Zealand	..	..	..
		<u>9,128</u>	<u>150</u>
		<u>\$43,247</u>	<u>\$66,277</u>

18. Gains on Redemption of Securities

This item is derived from the redemption of Treasury bills totalling \$386,000,000 from the Reserve Bank of New Zealand at a settlement of \$377,194,000