

M. No. 1428/87

M. No. 1429/87

In the High Court of New Zealand, Auckland Registry

In the High Court of New Zealand, Auckland Registry

In the matter of the Companies Act 1955, and in the matter of **Smart Group Limited**, a duly incorporated company having its registered office at 295 Karangahape Road, Newton, Auckland:

In the matter of the Companies Act 1955, and in the matter of **Richmond Development Corporation Limited**, a duly incorporated company having its registered office at 15 Day Street, Newton, Auckland:

Notice is hereby given that the order of the High Court of New Zealand, dated the 23rd day of February 1988, confirming the reduction of capital of the above-named company from the sum of \$50,000,000 to the sum of \$10,817,016.50 and the minute approved by the Court showing, with respect to the capital of the company as altered, the several particulars required by the Companies Act 1955, were registered by the District Registrar of Companies at Auckland on the 25th day of February 1988. The minute is in the words and figures following:

Notice is hereby given that the order of the High Court of New Zealand, dated the 23rd day of February 1988, confirming the reduction of capital of the above-named company from the sum of \$100,000,000 to the sum of \$5,572,536.40 and the minute approved by the Court showing, with respect to the capital of the company as altered, the several particulars required by the Companies Act 1955, were registered by the District Registrar of Companies at Auckland on the 25th day of February 1988. The minute is in the words and figures following:

"The capital of Smart Group Limited was, by virtue of a special resolution of the company and with the sanction of an order of the High Court dated the 23rd day of February 1988, reduced from the sum of \$50,000,000 divided into 100 000 000 ordinary shares of 50 cents each to the sum of \$10,817,016.50 divided into 25 326 183 ordinary shares of 50 cents each (of which 21 558 683 have been issued and are fully paid and 3 767 500 of which are issued and paid as to 1 cent per share)."

"The capital of Richmond Development Corporation Limited was, by virtue of a special resolution of the company and with the sanction of an order of the High Court dated the 23rd day of February 1988, reduced from the sum of \$100,000,000 divided into 250 000 000 ordinary shares of 40 cents each to the sum of \$5,572,536.40 divided into 17 733 841 ordinary shares of 40 cents each (of which 13 833 841 have been issued and are fully paid and 3 900 000 of which are issued and paid as to 1 cent per share)."

On registration of this minute, the reduction of capital shall take effect but, by virtue of an ordinary resolution of the company passed on the same day as the special resolution referred to herein, the capital of the company shall be increased immediately following the registration of the reduction by the amount of \$8,848,360 thus increasing the capital of the company to \$19,665,376.50 divided into 43 022 903 ordinary shares of 50 cents each (of which 39 255 403 will be issued and will be fully paid and 3 767 500 of which will be issued and paid as to 1 cent per share).

On registration of this minute, the reduction of capital shall take effect but, by virtue of an ordinary resolution of the company passed on the same day as the special resolution referred to herein, the capital of the company shall be increased immediately following the registration of the reduction by the amount of \$21,388,721.60 thus increasing the capital of the company to \$26,961,258 divided into 71 205 645 ordinary shares of 40 cents each (of which 67 305 645 will be issued and will be fully paid and 3 900 000 of which will be issued and paid as to 1 cent per share).

Dated this 25th day of February 1988.

Dated this 25th day of February 1988.

RUSSELL McVEAGH MCKENZIE BARTLEET & CO.,
Solicitors for the Company.

RUSSELL McVEAGH MCKENZIE BARTLEET & CO.,
Solicitors for the Company.

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SECTION V—OTHER NOTICES

Handifuel Fuel Systems Ltd.

Notice of Appointment of Receivers and Managers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to Handifuel Fuel Systems Ltd. hereby give notice that, on the 18th day of February 1988, the bank appointed Ross Edwin Pettitt and Peter George Steel, both chartered accountants, whose offices are at the offices of Price Waterhouse, Chartered Accountants, AMP Building, 47 Cathedral Square, Christchurch, jointly and severally as receivers and managers of the property of Handifuel Fuel Systems Ltd., under the powers contained in an instrument dated the 6th day of August 1987. The receivers and managers have been appointed in respect of all of the company's undertaking and all its real and personal property and all its assets and effects whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 23rd day of February 1988.

R. D. PALMER,
Solicitor for the Bank of New Zealand.

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Heat Harness Corporation Ltd.

Notice of Appointment of Receivers and Managers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to Heat Harness Corporation Ltd. hereby give notice that, on the 18th day of February 1988, the bank appointed Ross Edwin Pettitt and Peter George Steel, both chartered accountants, whose offices are at the offices of Price Waterhouse, Chartered Accountants, AMP Building, 47 Cathedral Square, Christchurch, jointly and severally as receivers and managers of the property of Heat Harness Corporation Ltd., under the powers contained in an instrument dated the 6th day of August 1987. The receivers and managers have been appointed in respect of all of the company's undertaking and all its real and personal property and all its assets and effects whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 23rd day of February 1988.

R. D. PALMER,
Solicitor for the Bank of New Zealand.

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