

- (b) Is authorised by the Commission by notice in the *Gazette* to carry on that business.

Part III of that Act comes into force on 1 July 1989.
au10029

The Authorised Futures Dealers Notice (No. 2) 1989

Pursuant to the Securities Amendment Act 1988, the Securities Commission gives the following notice.

Notice

1. Title and commencement—(1) This notice may be cited as the Authorised Futures Dealers Notice (No. 2) 1989.

(2) This notice shall come into force on the 1st day of July 1989.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Amendment Act 1988:

“The Exchange” means New Zealand Futures Exchange Limited.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Persons authorised to carry on business of dealing in futures contracts—(1) The person named in Part I of the Schedule to this notice is hereby authorised to carry on the business of dealing in futures contracts generally.

(2) The authorisation granted by subclause (1) of this clause is subject to the condition that that person—

- (a) Is an affiliate member of the Exchange as that term is defined in the Articles of Association of the Exchange; and

- (b) Complies with the Articles of Association and by-laws of the Exchange.

(3) The authorisation granted by subclause (1) of this clause shall, unless it is earlier revoked by the Commission, expire with the close of the 30th day of September 1989.

(4) The persons named in Part II of the Schedule to this notice are hereby authorised to carry on the business of dealing in futures contracts generally.

(5) The authorisation granted by subclause (4) of this clause shall, unless it is earlier revoked by the Commission, expire with the close of the 30th day of September 1989.

(6) The person named in Part III of the Schedule to this notice is hereby authorised to carry on the business of dealing in futures contracts on behalf of any unit trust, as that term is defined in section 2 of the Unit Trusts Act 1969, of which that person is the manager.

(7) The authorisation granted by subclause (6) of this clause shall, unless it is earlier revoked by the Commission, expire with the close of the 30th day of September 1989.

Schedule

Persons Authorised to Carry on Business of Dealing in Futures Contracts

Part I

Goldstock International Holding Limited

Part II

Dateline Futures Limited

Grant Marshall Currency Management Limited

Hanseatic (NZ) Limited

Milne Potter Partners

Weston Bell

Part III

ESP Investments Limited

Dated at Wellington this 29th day of June 1989.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman of the Commission.

Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 July 1989, authorises the persons named in the Schedule to carry on the business of dealing in futures contracts.

Section 38 of the Securities Amendment Act 1988, which comes into force on 1 July 1989, prohibits any person carrying on the business of dealing in futures contracts unless that person is—

- (a) A member of an authorised futures exchange; or
(b) Authorised to do so by the Securities Commission.

The authorisation of the person named in Part I of the Schedule applies to futures contracts generally and is conditional on that person being an affiliate member of New Zealand Futures Exchange Limited and complying with its Articles of Association and by-laws. The authorisation expires on 30 September 1989. The authorisation of the persons named in Part II of the Schedule applies to futures contracts generally and expires on 30 September 1989.

The authorisation of the person named in Part III of the Schedule applies to dealing in futures contracts on behalf of any unit trust of which that person is the manager and expires on 30 September 1989.

au10030

The Authorised Life Insurance Companies Notice 1989

Pursuant to the Securities Act 1978 the Securities Commission gives the following notice.

Notice

1. Title, commencement, and expiry—(1) This notice may be cited as the Authorised Life Insurance Companies Notice 1989.

(2) This notice shall come into force on the 1st day of July 1989.

(3) This notice shall expire with the close of the 31st day of December 1990.

2. Interpretation—(1) In this notice “The Act” means the Securities Act 1978.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Authorised life insurance companies—Each life insurance company named in the Schedule to this notice is hereby declared to be an authorised life insurance company for the purposes of the Act in respect of all life insurance policies issued by that company.

Schedule

Authorised Life Insurance Companies

A.A. Mutual Life Assurance Co. Limited

American Life Insurance Company

AMEV Life Assurance Company Limited

ANZ Life Assurance Company Limited

Australian Mutual Provident Society

BNZ Life Insurance Limited