

ASB BANK
COMMUNITY TRUST

Financial
Statements
for the ten months ended 31 March 1989

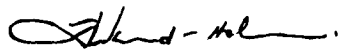
Statement of Income and Expenditure
ten months ended 31 March 1989

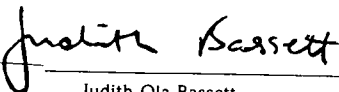
	Note	\$	\$
INCOME			
Dividends			538,800
Interest			<u>34,256</u>
			573,056
EXPENDITURE			
ACC Levy		1,074	
Bank Charges		94	
Courier		851	
Depreciation		76	
Entertainment		148	
Legal		2,730	
Meeting Costs		1,800	
Publicity and Advertising		4,350	
Rent: Premises		1,497	
Typewriter		120	
Repairs and Maintenance		123	
Research Library		24	
Staff: Recruitment		19,786	
Salaries		23,531	
Training		204	
Vehicle Expenses		4,692	
Stationery		1,905	
Trustees: Honoraria		13,330	
Meeting Fees		44,500	
Travel		2,095	
Vehicle Expenses		<u>4,530</u>	
			127,460
Excess of Income over Expenditure before Taxation			445,596
Taxation	3		50,992
Excess of Income over Expenditure after Taxation			394,604
DISTRIBUTIONS			
Grants: Disbursed	4		117,700
Committed			<u>220,000</u>
Retained Surplus End of the Period			<u>\$ 56,904</u>

The below notes form part of these financial statements.

Balance Sheet as at 31 March 1989

	Note	\$
SOURCE OF FUNDS		
TRUST FUNDS AND SURPLUS		
Trust Funds		60,000,100
Retained Surplus		<u>56,904</u>
Total Trust Funds		<u>60,057,004</u>
LIABILITIES		
Taxation	3	50,992
Bank		44,199
Accrued Liabilities		1,514
Committed Grants		<u>220,000</u>
		<u>\$ 60,373,709</u>
EMPLOYMENT OF FUNDS		
Fixed Assets		687
Deposits		368,338
Accrued Interest		4,684
Investments	2	<u>60,000,000</u>
		<u>\$ 60,373,709</u>

Trustee 
Waari Geoffrey Ward-Holmes

Trustee 
Judith Ola Bassett

The below notes form part of these financial statements.