

INTERNATIONAL COMMODITIES CLEARING HOUSE LIMITED  
(INCORPORATED IN ENGLAND)  
STATEMENT OF OPEN POSITION

SCHEDULE 4

MARKET : N.Z. FUTURES EXCHANGE LIMITED

CONTRACT : BARCLAYS SHARE PRICE INDEX

REGISTRATION BRANCH : NEW ZEALAND I.C.C.H. SERVICE BRANCH : NEW ZEALAND

TEST TRADING MEMBER  
105 SYMONDS STREET

NO. 0010 PAGE 1

DATE 12/10/89

AUCKLAND, NEW ZEALAND

\*PRICE SHARE PRICE INDEX  
\*\*EACH LOT OF NZ\$ VALUE OF 20 X INDEX

'S' INDICATES AN OPENING STRADDLE CONTRACT

DATE OF TRADE	** LOTS		DELIVERY MONTH	MEMBER THRU	VALUE	CONTRACT PRICE *	MARKET PRICE*	MARGIN	BALANCE
12.10.89	2B	1800 C	DEC 89		120.00	530	535	200.00	CR
12.10.89	1B	1850 P	DEC 89		40.00	2	1	20.00	
12.10.89	2S	1800 C	DEC 89		120.00	530	535	200.00	
12.10.89	1S	1850 P	DEC 89		40.00	2	1	20.00	CR
	3	BUYER	DEC 89		160.00			220.00	CR
	3	SELLER	DEC 89		160.00			220.00	
TOTAL	3	BUYER			160.00			220.00	CR
	3	SELLER			160.00			220.00	
<b>OVERALL MARGIN</b>								.00	

#### Schedules 1 and 2:

The futures portfolio of a Merchant Bank on the 14th July 1987 was 42 open 90 day Bank Accepted Bill contracts. The contracts were bought at various times over the year and related to various delivery times. The portfolio consisted of 37 buy contracts and 5 sell contracts. The market price of those contracts on 14th July 1987 is as given in the following excerpts from the International Commodities Clearing House statements.

The market price at 14th July 1987 of the buy contracts is 83.77 and the market price of the sell contract is 84.00.

#### Schedules 3 and 4:

The options portfolio of Merchant Bank on 12 October 1989 was 2 open Barclays Share Index bought call options, 2 open Barclays Share Index sold (ie written) call options, 2 open Barclays Share Index bought put options and 2 open Barclays Share Index sold put options.

The market price at 12 October 1989 for December 1989 1800 series call options was 535 and for December 1989 1850 put options the market price was 1.

This determination is signed by me on the 4th day of December in the year 1989.

R. D. ADAIR, Deputy Commissioner of Inland Revenue. 4  
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## Transport Act 1962

### The Transport (Driver Logbooks Exemption) Notice 1989

Pursuant to section 70c (10) of the Transport Act 1962, the Secretary for Transport hereby gives the following notice.

#### Notice

**1. Title and commencement**—(1) This notice may be cited as the Transport (Driver Logbooks Exemption) Notice 1989.

(2) This notice shall come into force on the day after the date of notification in the *Gazette*.

**2. Interpretation**—In this notice, unless the context otherwise requires, "the Act" means the Transport Act 1962.

**3. Exemption from driver logbook requirements**—The vehicles and classes of vehicles specified in Part A of the Schedule to this notice, and the services specified in Part B of that Schedule, are hereby declared to be exempt from the provisions of subsections (1) to (9) of section 70c of the Act.

#### Schedule

##### PART A

*Vehicles and Classes of Vehicles Declared to be Exempt from Section 70c of Act*

1. Every vehicle (other than a passenger service vehicle) owned and operated by a territorial authority, a telecommunication authority, an electrical supply authority, or