

invalid. All such bids will be invalid where:

- a they are not received by the Manager, Administration, Corporate Services Department, Reserve Bank of New Zealand, in Wellington, by 12 noon on Monday, 12 February 1990; or
- b they are not made on the form prescribed under this notice (that is, form RFT 1); or
- c the bid form is not signed; or
- d if more than one bid is made, the number of lots sought is not stated on the bid form. The 'number of lots sought' means the number of lots a tenderer is prepared to pay for, if successful.

25 Where a tenderer fails to comply with one or more of the following criteria in respect of a particular lot, the relevant bid(s) made by that tenderer will be invalid. Such a bid will be invalid where:

- e it is not made in New Zealand dollars; or
- f a currently dated bank cheque in New Zealand dollars, made payable to the Ministry of Commerce for the sum equivalent to 25 percent of the total of all amounts bid, is not presented along with the bid form (unless the bid is for zero dollars); or
- g if successful, full payment in settlement in New Zealand dollars is not received by the Manager, Finance, Communications Division, Ministry of Commerce, in Wellington, by way of a currently dated bank cheque within 10 (ten) working days of the date of the invoice; or
- h a lot reference is not stated, or it does not correspond exactly with one or more of the lots described in the Second Schedule attached hereto; or
- i more than one bid is made in respect of a particular lot.

26 For the purpose of deciding which bid(s) will be invalid in respect of (f) and (g) above, bids will be considered in the order in which they are entered on the bid form.

27 Any bid made by or on behalf of an employee of the Ministry of Commerce will be invalid unless the prior express consent of the Secretary is obtained.

#### BIDDING

28 As stated, a tenderer is permitted to make only one bid for a particular lot.