

ACCOUNT

PAYMENTS	Note	Nine Months Ended		Nine
		31 December 1988	31 December 1988	Months Ended
		\$(000)	\$(000)	31 December 1987
Permanent appropriations	12		265,158	152,678
Annual appropriations (For details refer Expenditure Statement on page 773)			7,491,952	274,600
Capital equipment purchased under credit arrangements			..	20,230
Other Securities issued			17,747	104,335
Surplus at end of nine months			..	2,358,607
			<u>7,774,857</u>	<u>2,910,450</u>
Deficit at end of nine months			4,847,628	..
Temporary transfer from Trust Account repaid	13		1,700,000	..
Closing balance, 31 December 1988			(6,492,722)	2,367,028
			<u>\$54,906</u>	<u>\$2,367,028</u>

ACCOUNT

	18	\$(000)		\$(000)
		\$(000)	\$(000)	\$(000)
Loans repaid—				
In New Zealand		1,553,271		2,289,373
Overseas—				
General repayments and other purposes		2,519,970		3,426,221
Sovereign Notes		3,789,644		4,933,863
			<u>7,862,885</u>	<u>10,649,457</u>
Reserve Bank Notes redeemed		420,100		..
Treasury bills redeemed		6,880,765		4,962,175
			<u>7,300,865</u>	<u>4,962,175</u>
Charges and expenses of raising and repaying loans—				
General		57,390		14,601
Flexible financing facilities rollover expenses		..		2,923
Premium on redemption, Inflation-adjusted savings bonds		124,091		63,441
Premiums on overseas loans		7,160		8,101
			<u>188,641</u>	<u>89,066</u>
Surplus at end of nine months			3,865,961	..
			<u>\$19,218,352</u>	<u>\$15,700,698</u>
Deficit at end of nine months	759,458
Closing balance, 31 December 1988			4,028,392	(374,096)
			<u>\$4,028,392</u>	<u>\$385,362</u>

should be read in conjunction with the accounts.