

SUMMARY OF BALANCES

	Note	At 31 December 1988	At 31 December 1987
		\$(000)	\$(000)
Consolidated Account		1,659,042	(3,979,030)
Loans Account		(6,492,722)	2,367,028
Loans Redemption Account		4,028,392	(374,096)
National Roads Fund		196,300	212,098
Reserve Account		440,995	371,060
Suspense Account	21	94,278	103,345
Trust Account		3,958,969	5,362,197
		<u>3,885,254</u>	<u>\$4,062,602</u>

COMPOSITION OF BALANCES

	Note	At 31 December 1988	At 31 December 1987
		\$(000)	\$(000)
Cash		(619,214)	(219,354)
Imprests		233,043	328,457
Investments—	22		
In New Zealand		208,836	209,436
Overseas		4,062,589	3,744,063
		<u>4,271,425</u>	<u>3,953,499</u>
		<u>3,885,254</u>	<u>\$4,062,602</u>