

**TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE NINE MONTHS  
ENDED 31 DECEMBER 1988**

\$(000)													
	New Zealand	Overseas	£Stg.	Deutsche- mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	NZ\$	European Currency Unit	Misc.
Loans raised (gross value)—													
For general purposes	<b>2,888,923</b>	..	..	..	..	..	..	..	..	..	..	..	..
For repayment of loans (incl. Tsy Bills, Reserve Bank Notes and Sovereign Notes)	<b>9,859,948</b>	<b>5,824,790</b>	278,784	523,864	..	460,325	3,999,347	..	235,433	145,417	..	181,620	..
<b>Total, loans raised</b>	<b>12,748,871</b>	<b>5,824,790</b>	278,784	523,864	..	460,325	3,999,347	..	235,433	145,417	..	181,620	..
Loans repaid—													
For general repayments (incl. Tsy Bills, Reserve Bank Notes and Sovereign Notes)	<b>8,854,136</b>	<b>6,295,346</b>	183,595	254,634	..	1,121,886	3,980,769	633,213	117,716	2,937	..	..	596
Capital equipment credit arrangements	..	<b>14,005</b>	12,528	..	..	..	385	1,092	..	..	..	..	..
IBRD	..	<b>263</b>	..	..	..	..	..	..	..	..	..	..	263
<b>Total, loans repaid</b>	<b>8,854,136</b>	<b>6,309,614</b>	196,123	254,634	..	1,121,886	3,981,154	634,305	117,716	2,937	..	..	859
Increase (decrease) in debt due to—													
30 June 1988 realignment	..	<b>(715,511)</b>	(79,792)	(80,209)	(9,776)	(246,994)	(107,439)	(140,024)	(56)	6,922	..	(57,884)	(259)
30 September 1988 realignment	..	<b>1,369,000</b>	133,059	52,677	6,254	345,943	739,790	24,094	10,151	15,832	..	41,012	188
31 December 1988 realignment	..	<b>136,719</b>	68,120	24,441	2,714	184,111	(202,625)	28,842	7,947	(773)	..	24,058	(116)
<b>Total Realignments Increase (Decrease)</b>	..	<b>790,208</b>	121,387	(3,091)	(808)	283,060	429,726	(87,088)	18,042	21,981	..	7,186	(187)
<b>Net increase (decrease) during the year</b>	<b>3,894,735</b>	<b>305,384</b>	204,048	266,139	(808)	(378,501)	447,919	(721,393)	135,759	164,461	..	188,806	(1,046)
<b>Public debt at 1 April 1988</b>	<b>21,854,569</b>	<b>17,256,850</b>	1,693,643	669,523	111,314	5,152,530	7,204,180	1,559,628	..	5,272	120,000	737,463	3,297
<b>Public debt at 31 December 1988</b>	<b>25,749,304</b>	<b>17,562,234</b>	1,897,691	935,662	110,506	4,774,029	7,652,099	838,235	135,759	169,733	120,000	926,269	2,251
	<b>\$43,311,538</b>												

should be read in conjunction with the accounts.